



30
Years
Supporting
The Otago
Community
1988 - 2018

Annual Report

Trust Bank Otago Community Trust established to take ownership of Trust Bank Otago

1988

\$250,000
First donation approved to Otago Community Hospice

Otago takes 13.5% ownership of Trust Bank NZ



1989

\$17,000 Fortune Theatre Trust
\$8,500 Dunedin Opera Company
\$1,500 Clyde Play Centre
\$1,050 St Johns Ambulance Association Ranfurly

1996

Westpac purchased Trust Bank and balance of shares sold for \$68 million

\$100,000 Otago Central Rail Trail Charitable Trust
\$1,000 Walkouaiti Tennis Club
\$500 Casa Nova Kindergarten

1995

\$100,000 North Otago Recreational Turf Trust
\$22,000 Royal NZ Foundation for the Blind
\$30,000 Tokomairiro High School

1994

Trust Bank publicly listed and Community Trust sells shares for \$63 million

\$20,000 Kaitangata Pool Cover Appeal
\$5,000 Taieri Dramatic Society
\$1,000 Alexandra Golf Club Inc

1997

\$1 million Otago Museum
\$28,000 Otago Surf Life Saving Assn
\$184 Makarora Valley Community Inc

1998

\$250,000 Otago Emergency Air Ambulance Trust
\$1.5 million Hocken Library

1999

\$2 million Moana Pool Development Trust
\$150,000 Order of St John - Balclutha

2007

\$1.5 million Oamaru Opera House
\$230,000 Clinton Community Centre



2011

\$500,000 Balclutha Recreation Centre
\$230,000 Lake Hawea Community Centre Inc
\$100,000 Winter Games NZ Trust
\$3,500 Moa Creek Clay Target Club Inc

2012

\$150,000 Pisa Alpine Charitable Trust
\$150,000 Historic Iona Church Restoration Trust
\$4,000 Galloway Hall Society Incorporated
\$500 Milton Playcentre

2008

\$1 million Otago Settlers Association Building Redevelopment (Totiu)
\$100,000 Alexandra Kindergarten
\$1,000 Balmoral Pony Club

2009

\$7 million Forsyth Barr Stadium
\$50,000 Southern Lakes Arts Festival Trust
\$800 Oamaru Poultry Pigeon & Canary Soc



Name change to the Otago Community Trust

2010

\$5,000 Maniototo Curling International Inc

\$25,000 Lawrence Chinese Camp Charitable Trust
\$20,000 Ngai Tahu Maori Rock Art Trust
\$7,000 Fiordland Conservation Trust

1861

Our origins lie in the Dunedin Savings Bank, established in 1864 by public-spirited citizens of Otago, who ensured a proportion of the Bank's profits returned to the community. In 1988 the Government gave ownership of the Savings Bank to the Community Trust. The Trust eventually sold its shares to Trust Bank New Zealand, which was then on sold to Westpac. Proceeds from the sale of Trust Bank New Zealand shares in the mid-1990s amounted to \$131 million. The investment of these proceeds funds our donations to this day. Today our investment portfolio stands at over \$290 million.



CHAIR'S REPORT 2018

Tēnā koutou, tēnā koutou, tēnā koutou katoa
Greetings, greetings, greetings to you all.

The past 12 months have been very busy for the Trust, marked by significant strategic developments, operational improvements and the continued strengthening of our asset base. It has also been a time of great reflection as this year we celebrate a significant milestone of 30 years since the Trust was first established. In this time the Trust has invested almost \$160 million across Otago.

In our reflection back over the 30 years, we look with pride on a great many projects that the Trust has contributed to and the valued contributions that you, the people of Otago, have made. To ensure our region is strong, vibrant and caring of our people, heritage, environment and future. We fundamentally believe we are well placed to support the growth of our communities over the next 30 years.

Investment Performance

I am pleased to report that the Trust has experienced a positive year, with the investment portfolio returning 8.2% against a benchmark return of 6.3%. As a result, the total Trust investment portfolio at the end of the year rose to \$292.5 million. Established in perpetuity, the Trust aims to grow the value of the capital fund to keep pace with both inflation and population growth in the region, without taking on undue risk. We strive to ensure that the fund will be worth just as much for future generations as it is for our communities today. This is achieved through careful investment activity.

Russell Investment Group Ltd continues to be the Trust's Investment advisor. Last year we moved to an Implemented Consulting arrangement with Russell, and in its first year this has worked well. Implemented consulting, in its broadest application, comprises elements of policy formation, manager structure and selection, and performance monitoring. This has allowed for a stronger partnership between our trustees and Russell's to ensure that the Trust's investment policy deliver's the desired return.

Governance

The Trust is supported by a dedicated team of staff, who help realise its strategic goals. I take this opportunity to thank our Chief Executive (CE), Barbara Bridger and her team for the great work they do.

I also take this opportunity to make a special mention of Carol Melville our long-standing Donations Manager, who retires from the Trust in December this year. Carol has been affiliated with the Trust for the past 30 years, first as chairperson from 1988 to 1996 before becoming the Grants Manager in 1997. On behalf of myself and all Trustees, we thank Carol for her enormous contribution to the Otago Community Trust.

This year the Trust has continued to focus on effective governance. Our board, comprised of 10 Trustees, is appointed by the Associate Minister of Finance. The Trust is very fortunate in that it has had a great and stable team of Trustees who have worked well together, and I thank them for their commitment and contribution.

Recently, the appointments of Trustees Helen Webster and Stephen Kornyei ended after eight and nine years' service respectively; I wish to thank both Stephen and Helen for their enormous contribution over this time. We learned in early July that Peter Chin and Colin Jackson are also leaving us having completed a four-year term with this Trust. All our departing Trustees have represented their communities well and will be missed as members of the Trust Board.

We welcome new Trustees Haley van Leeuwen, Barb Long, Diccon Sim and Malcolm Wong of Dunedin, along with Kevin Malcolm of Oamaru to our board.

As we look ahead, we are very positive about the potential we have in Otago, and I take this opportunity to acknowledge the valued contributions our community groups make across our wonderful region - Otago. By working together, we are in a strong position to create opportunities and beneficial change.

Ross McRobie
Chair

Board Members of the Otago Community Trust



Ross McRobie - Chair, Stephen Kornyei - Deputy Chair and South Otago, Peter Chin - Greater Dunedin, Kate Hazlett - Central Otago, Gina Huakau - Greater Dunedin, Colin Jackson - North Otago, Pip Laufiso - Greater Dunedin, Lauren Semple - Greater Dunedin, Helen Webster - North Otago and John Wilson - Central Otago.

CHIEF EXECUTIVE'S REPORT 2018



It has been a busy year with the Trust implementing its new five-year strategic plan in August 2017. I am pleased to announce that of the four strategic goals we set ourselves to implement, we have completed one and made a start on two.

The first goal completed has been the successful introduction of a new Grants online portal. All applications for Otago Community Trust funding are now received through this portal. The online system is streamlined and allows organisations applying for funding to receive regular updates on how their grant application is proceeding. All correspondence is now also online, which means that grantees receive their grant decisions more quickly and can interact with us more easily than before.

To say that implementing this new system was a straightforward exercise would be a gross understatement. We are enormously grateful to Sue and Carol (our Grants Team) in ensuring that we have a fit for purpose, grantee friendly system.

In line with our other strategic plan goals we have begun to explore, by invitation multi-year Partnership Grants and have indicated to a small number of our regular applicants that we will accept multi-year grant applications from them. Multi-year grants will be offered to a small number of organisations who have a very stable structure and are financially secure.

Under our Strategic Grants framework, the Trust was pleased to launch two special funds in 2017. The \$ for \$ Fund and the Learning Impact Fund was launched in April 2017 and are available to schools in the Trust's catchment. With the aim of helping Otago's young people reach their potential these two funds give schools the flexibility to respond to the needs of their students. Since 1st April 2017 the Trust has granted \$430,000 through the \$ for \$ Fund and \$310,000 through the Learning Impact Fund.

Our Grants for 2017 - 2018

In the 12 months to 31 March 2018, the Trust approved over 400+ grants, totaling just over \$9.0 million. Outside of our regular grants, the Trust made a number of significant grants to community groups right across Otago, namely:

- \$760,000 - Football South
- \$700,000 - Wanaka Community House
- \$500,000 - Maniototo Health Services
- \$193,000 - Otago Festival of the Arts
- \$120,000 - Outward Bound

While the Trust sees itself as a grassroots funder of community groups, we also have set priority areas for funding. The Trust remains committed to the priority areas of Warm Homes, Regionally Significant Cycleways and Youth Health Wellbeing and Employment.

In Closing

In closing, I once again wish to take this opportunity to acknowledge the tremendous contribution you – the people of Otago make to our region. This year we celebrate our 30th anniversary, and I do not doubt that there would be many people in our region who have not been benefited in some way from Trust grants during the last 30 years.

I would also like to thank all staff and Trustees for their continued commitment to the activities of the Trust. All are acutely aware of the privileged position they are in as custodians of this amazing Otago regional asset.

Lastly, it is with sadness that this year we will farewell long-standing Grants Manager Carol Melville. Carol's knowledge of the community and in particular community funding is vast, and we know that she will be missed by the many hundreds of people she has interacted with over the years, including all of us here at the Trust both past and present.

Barbara Bridger
Chief Executive

Otago Community Trust Staff

Barbara Bridger - Chief Executive, Carol Melville - Grants Manager, Sue Broome - Funding Adviser/Administration Manager, Teresa Christie - Administration Officer, and Mel McAtamney - Communications & Marketing Coordinator



WHAT WE FUNDED

Our funding recognises the huge contribution made by Otago people and not for profit community organisations for the benefit of our region. These pages summarise our grants over the past year and share with you the diversity of projects the Otago Community trust supports.



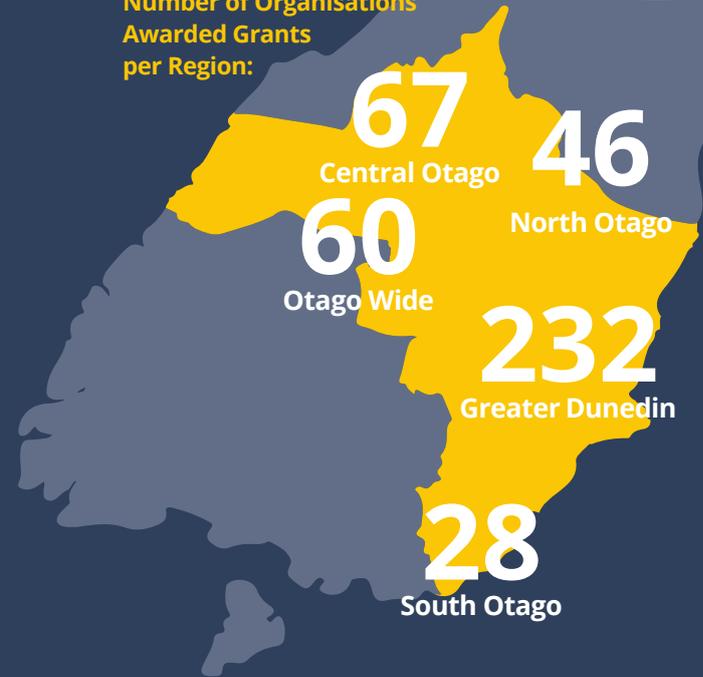
433

Total Number of Organisations Awarded Grants

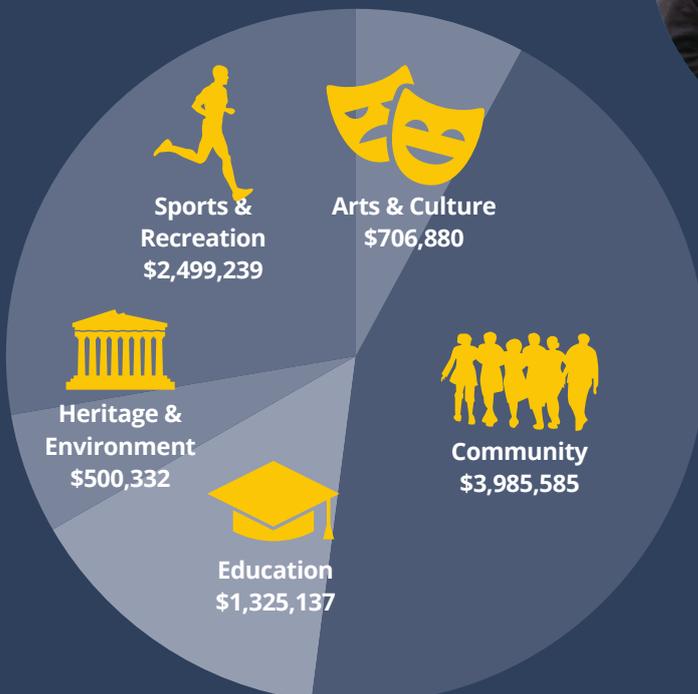
46%

Grants Approved are Valued at \$5,000 or less

Number of Organisations Awarded Grants per Region:



Our Grants contributed to positive opportunities and beneficial outcomes for Otago across a range of Funding Sectors:



Credit: ODT

\$9,017,173

Total Sum of Awarded Grants for 2017/2018

GRANT SNAPSHOTS

These stories share with you just some of the great work achieved by dedicated people and community organisations throughout the Otago region. Each of these grants, no matter how big or small, contribute towards helping our communities achieve their goals and supporting their success. Ensuring that Otago communities are strong, vibrant and caring of our people, heritage, environment and future.



GREATER DUNEDIN

Looking after the little guys

Wildlife Hospital Trust

Did you know that up to 80% of the native species in New Zealand are now under threat of extinction?

Otago Community Trust was pleased to be able to support the Wildlife Hospital Dunedin in November 2017 with a \$105,000 grant to specifically assist with the purchase of a digital X-ray machine and a biochemical analyser for the facility. Having this type of specialised equipment in house means that patients do not have to be transported to another location for x-rays, greatly reducing their stress.

Since the equipment was installed, the hospital has x-rayed nearly 200 patients across 30 species, including injured Kereru, Kea, Albatross and beyond.

"The lower South Island is home to some of the world's most unique and most threatened species. The facility is crucial for their survival. I know I speak on behalf of all Trustees and Staff when I say we were pleased to be one of the many funding providers to support the Wildlife Hospital" said Otago Community Trust Chief Executive Barbara Bridger.

Jordana Whyte, Secretary of the Wildlife Hospital Trust comments "We are so heartened by how the community has rallied around the Wildlife Hospital. From pensioners sending in \$5 cheques, to our full volunteer roster to financial support that allows us to be a fully equipped facility - the passion South Islanders have for our precious wildlife is evident!"

232

Applications Approved in Greater Dunedin in 2017/18



Every Girl Can Write Her Own Story

Dunedin Writers and Readers Festival Trust

Otago Community Trust was pleased to provide a \$3,500 grant to the Dunedin Writers and Readers Festival Trust in November 2017 to assist with the cost of a number of special one-off events.

The most recent of these was a sold-out session to celebrate the release of a book written by Dunedin author Barbara Else called *Go Girl: A Storybook of Epic NZ Women*. Kanoa Lloyd

(former Dunedin school girl and now co-host of Three's The Project) chaired an inspiring and peppy conversation with Barbara, Phoebe Morris (one of the book's illustrators) and Ingrid Visser (passionate marine biologist and one of the book's subjects). They each shared their own unique success stories and talked about the grit and oomph that got them there, captivating the crowd as they did. The image below sums up the impact it had on the next generation of Otago 'Go Girls'.

Otago Community Trust has been a long-term funder of the Dunedin Writers and Readers Festival Trust. Each year the Dunedin Writers and Readers Festival offers up something special and plays an integral role in nurturing and inspiring creative minds in our region to come together.





Credit: ODT

Building Great Communities

Greater Green Island Community Network

Otago Community Trust is proud to support a wide variety of community-led developments across Otago. Otago Community Trust Chief Executive Barbara Bridger explains that in the Greater Dunedin area alone we have seen groups such as The Valley Project and the Greater Green Island Community Networks flourish and go from strength to strength.

Often the Trust is in the media because of our large capital-based grants, however it is small grants like the \$5,000 to the North East Valley Community Development Project and \$10,000 to the Greater Green Island Community Network Charitable Trust that we know make a big impact to connecting small communities, Ms Bridger explains.

Greater Green Island Community Network Chairperson Steve Hayward highlights that the \$10,000 grant from the Otago Community Trust helps assist with the cost of various community projects in the Green Island area.

“With this funding we are able to print and distribute the monthly newsletter keeping the community connected and informed, it has helped us purchase new equipment and fruit trees for the community garden and holding various community events throughout the year.”

“We are really excited about the developments occurring in Green Island, Otago Community Trust has not only helped us with our community development but also awarded a \$25,000 grant to the Greater Green Island Community Playground, which will provide a safe family friendly place for families to gather and make connections and will be a great asset to the area.” said Mr Hayward

\$4,434,462

Total Grants Approved in Greater Dunedin in 2017/18

Historic Greater Dunedin Otago Projects Supported

- 2017 Moana House - Downie Stewart Foundation \$400,000
- 2015 Dunedin Night Shelter Trust \$200,000
- 2012 Historic Iona Church Restoration Trust \$150,000
- 2011 Regent Theatre Trust of Otago \$750,000
- 2003 Araiteuru Marae Council Inc \$350,000

Innovative Learning

Hills Cluster

“Without leaps of imagination or dreaming we lose the excitement of possibilities”

- Gloria Steinem

Otago Community Trust established two new Funds in 2017, each with their own criteria - the \$ for \$ Fund and the Learning Impact Fund (LiF). The advancement of these two funds was the first step the Trust has made under its new five-year strategy to advance more strategic orientated grant making.

In the first year Otago Community Trust approved one Learning Impact Fund application which was a \$310,000 grant to support the Hills Cluster of schools - Balmacewen Intermediate, Kaikorai Primary School, Maori Hill School, Wakari School and Halfway Bush School with a project-based learning initiative.

The funding has empowered each of the schools to build a constructivist approach to learning whereby students advance their learning by investigating and responding to authentic challenges. This has included photography, cardboard construction, animation, recycling and robotics.

The Trust’s \$1.5 million \$ for \$ Fund has also been tracking well. In its first year the Trust has donated \$357,874.25 to 37 Otago schools from this fund.

Te Kaiwhakamāori

Logan Park High School

Te Kaiwhakamāori is an exciting new prototype webapp that is translating English sentences into Te Reo Māori. The webapp is a collaboration between Logan Park High School and linguist Frederic Dichtel, scientists Dr Romain Garby and Dr Alice Harang, and web developer Aidan Fraser. Te Kaiwhakamāori will be a free and educational resource that not only provides accurate translations into Te Reo Māori but also explains them.

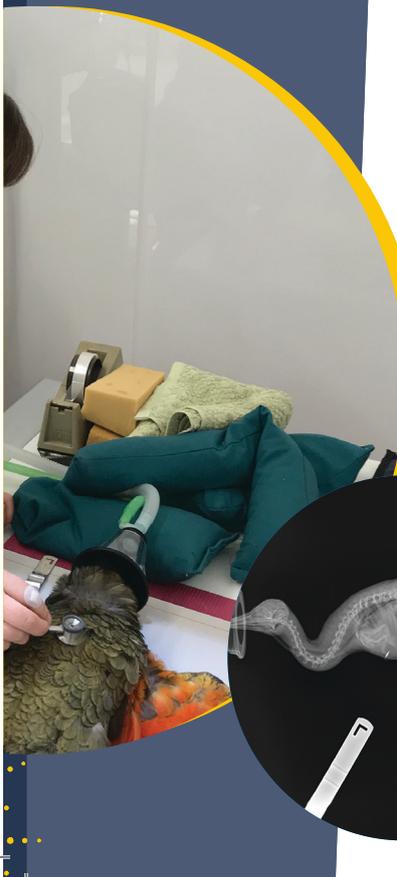
Otago Community Trust awarded a \$10,000 grant to assist Logan Park High School and the Te Kaiwhakamāori team with the project in November 2017. Logan Park High School students have taken a significant part in the kaupapa, testing the webapp and providing constant feedback, under the guidance of their Te Reo teacher, Tip Winiata.

Frederic Dichtel highlights that the overall goal is to eventually create a mobile-friendly webapp. “However, we have a lot of testing and refinement to do. The idea is to be as accurate as we can, because there is no real accurate app available at the moment. We want people to feel confident using it.”

Otago Community Trust Chair Ross McRobie said that the Trust felt this was a great project which has the potential to benefit the wider community.

“Helping people become confident with Te Reo Māori can only be applauded.”

- Ross McRobie



SOUTH OTAGO

Saving the Yellow Eyed Penguin

Yellow-eyed Penguin Trust

The yellow-eyed penguin or Hoiho is a penguin native to New Zealand. However, this species is the world's most endangered penguin.

The Otago Community Trust was pleased to award a \$50,000 grant to the Yellow-eyed Penguin Trust in November last year, this grant will help establish a field research base at Long Point in the Catlins.

Once established, the field research base will be used for undertaking all aspects of reserve maintenance, as well as the annual monitoring from October to May of yellow-eyed penguins during their breeding season and moulting period. Having a permanent base at Long Point will allow field researchers and volunteers to stay

on site longer and deliver individually focused management to help save this species from extinction.

The base will be set up as a bunk room sleeping four, and a toilet, kitchen and bathroom, lounge and equipment shed. The fundraising for this project has almost reached its target, and the Yellow-eyed Penguin Trust is in the early stages of developing site plans and having final discussions with contractors who undertake the construction of the base.

In 2009 when the Yellow-eyed Penguin Trust purchased Long Point Irahuka, there were approximately 50 breeding pairs of hoiho in this reserve. At that time Long Point Irahuka was the second largest habitat for hoiho after the Otago Peninsula. Today in this area there are only 18 pairs breeding.



\$299,033

Total Grants Approved in South Otago in 2017/18

Historic South Otago Projects Supported

- 2017 Kaitangata Community Centre \$170,000
- 2013 Tuapeka Aquatic Centre \$200,000
- 2011 Clutha Recreation Centre \$500,000
- 2007 Clinton Community Centre \$230,000
- 2005 Catlins Historical Society \$350,000
- 2001 South Otago Agricultural & Pastoral Soc \$350,000

28

Applications Approved in South Otago in 2017/18

Welcome to Clutha - Helping Newcomers Settle

Clutha District Settlement Support

Otago Community Trust was pleased to approve a grant of \$1,000 to Clutha District Settlement Support in November 2017 to assist with the cost of developing a website with information to support new immigrant workers and their families settle into the local community.

Clutha District Settlement Support dedicates it's time to helping newcomers to the community settle in, have a sense of belonging, and find their way around the beautiful Clutha District. The group does an outstanding job and has grown from strength to strength.

Often newcomers to the area are migrants and the educational, cultural and social activities organised by Clutha District Settlement Support volunteers helps them become valued members of the community.

Chris Shaw, Chair of the Clutha District Settlement Support believes that the group has become the go-to place for support and information for newcomers to the area and the development of its dedicated website will extend the resources available them.

Waiwera South School Making a Splash

Waiwera South School

Otago Community Trust was pleased to approve a \$20,000 grant to Waiwera South School in South Otago in June last year. Waiwera South School is one of the Trust's southern most schools, situated in a rural district, 20 kilometres west of Balclutha. The \$20,000 grant contributed to the upgrade of the school pool, which involved the roof being replaced, the inside of the swimming pool itself being painted and the edging of the pool being replaced. The feedback from the school is just magic, highlighting the importance of maintaining such facilities for not only immediate school use but the wider community.

"We have seen a lot more community use over the summer which helps build strong community spirit in a small rural area."

- Waiwera South School



Historic North Otago Projects Supported

- 2016 Friends of Alps 2 Ocean Incorporated \$304,000
- 2016 East Otago Community Health Trust \$250,000
- 2007 Oamaru Opera House \$1,500,000
- 2002 Oamaru Whitestone Civic Trust \$250,000
- 1999 Waitaki District Pool 2000 Soc Inc \$700,000

46

Applications Approved in North Otago in 2017/18



\$518,115

Total Grants Approved in North Otago in 2017/18



NORTH OTAGO

Phoenix Mill Water Wheel

Phoenix Mill Restoration Trust

After several years of planning, delays and fundraising drives, physical work on a project to restore the Phoenix Mill Water Wheel at its original site is now almost complete.

The 10m diameter water wheel which is listed as category two with Heritage New Zealand, and was installed at the site of the Phoenix Flour Mill in 1878. The wheel was used to power the mill, in Old Mill Rd, before the building was removed in 1905.

The Otago Community Trust approved a \$22,000 grant for the final stage of the restoration project last year. Phoenix Mill Restoration Trust spokesperson Carol Berry outlines that this final stage will include the development of paths, bridge restoration, viewing decks, information signs, car parking and the beautification of the immediate area.

"It's an important symbol of our history. We want to ensure everything is in place when we open it to the public. We are committed to taking our time and getting it right."

- Phoenix Mill Restoration Trust

The site of the Phoenix Flour Mill, with its 34 foot breastshot waterwheel, will stand as a reminder of the importance of flour milling in nineteenth century Oamaru, it has great historical and archaeological significance to North Otago.

Otago Community Trust congratulates the hard-working team of volunteers who have worked tirelessly on this project. This long campaign of restoration will reap dividends when completed as an informative and educational community attraction.

Helping Hand for Casa Nova Kindergarten

Oamaru Free Kindergarten Association

Otago Community Trust was pleased to support a wide variety of projects in Otago Kindergartens over the last financial year. One of the Trust's largest grants to the kindergarten sector was an \$18,000 grant to the Oamaru Free Kindergarten Association Inc to assist with the cost of building a veranda and deck onto the Casa Nova Kindergarten in Oamaru.

Julie Craig, General Manager of Oamaru Kindergarten Association explains that this project is an important development for the kindergarten as it will give the children an outdoor area that can be used all year-round.

"Casa Nova Kindergarten supports a number of children with extra learning needs and to have extra space where children can work quietly will increase their learning outcomes. This will be especially evident on wet days when the inside of the kindergarten can be very busy".

"This has been a big project for our Kindergarten Association and all the kids and teaching staff are looking forward to having the new space available - hopefully in early spring".

Lighting up Maheno

Maheno Rugby Club

The domain grounds at Maheno acquired new lights in 2018, which helped local rugby players hold mid-week training as well as hosting night games throughout the season. Otago Community Trust was pleased to be able to support the Maheno Rugby Club with this project via a \$15,000 grant.

With the total project cost estimated to be close to \$90,000 the Maheno Rugby Club and the wider Maheno community worked hard to fundraise for the necessary project funds, firmly getting behind events like the ball and speed shear that helped fund the project.

Project Coordinator Barry Kingan said the Club is thrilled to have the Maheno domain grounds light up for the start of the 2018 season.

"Upgrading the lighting now allows the club to be flexible with training times and evening games. It provides an opportunity for junior games to be held during the week also".

Chief Executive Barbara Bridger highlights that the Trust is a larger funder of regional sport across Otago, supporting a large number of regional sporting bodies but also great projects like the Maheno Rugby Club's lighting installation.



CENTRAL OTAGO

Dedication to Naseby's Adventure Trails

Naseby Development Charitable Trust

Over the last five years, the Naseby Development Charitable Trust have worked hard to upgrade the forest area surrounding the Naseby township to ensure their local community and visitors have a dedicated recreation park.

In mid-2017 significant tree felling took place in the Naseby forest and required the Naseby Development Charitable Trust to pull together its hard-working team of volunteers and fundraise to clear the tracks. Setting up a Give-a-Little page the Trust raised just under \$3,000 and Otago Community Trust was pleased to approve a \$5,865 grant to support the project.

The project involved not only hiring an experienced digger driver in to clear the immediate debris on the tracks, but additional drainage channels were also created to assist in keeping the track in better condition. The 42km area would have taken years for volunteers to clear by hand but a number of working bees

held before Christmas gave the group a solid run in clearing the bulk of the area.

Committee member, Adair Craik, is thrilled with the progress on the Naseby Trails. The entire Naseby community and holiday makers who use the forest, are extremely fortunate to be offered the use of these trails by forest owner - Ernslaw One. However, the use of these trails would not be possible without a team of volunteers who give up their time to making projects like this happen.

"We are very grateful to all the volunteers who have given up their time to assist us with the clean-up and in particular Kila Hēpi for co-ordinating the activities for the volunteers."

- Adair Craik

Grease is the Word, T-Birds Hit Alexandra

Alexandra Musical Society

Otago Community Trust is proud to be a regular funder for a wide variety of musical societies and theatre productions across Otago. The Trust was once again pleased to support the Alexandra Musical Society's main annual production – Grease last July via a \$6,500 grant. Alexandra Musical Society has a proud history of bringing quality musical theatre to the people of Alexandra and Central Otago and what was special in 2017 is that the Society celebrated its 60th year.

Directed by Matt van den Yssel and choreographed by Danika Gilbert, the Grease production brought together a 55 strong cast who worked their rock'n'rolling magic on stage entertaining audiences.

"Otago is fortunate to have groups such as the Alexandra Musical Society who play an integral part in promoting arts and theatre in Otago", said Otago Community Trust Chief Executive Barbara Bridger.

"To hear that the Grease production required a cast of 55 and there was no real difficulty in getting people involved gives the Trust a great indication of how strong performing arts and theatre is becoming in Otago".

Wanaka Community House – A Step Closer

Wanaka Community House Charitable Trust

A \$700,000 grant made to the Wanaka Community House Charitable Trust in December last year was one of the largest awarded by Otago Community Trust over the last financial year. Initial reaction from the Charitable Trust chairwoman Dame Sukhi Turner was overwhelmingly positive.

"This funding means a great deal to us and to the people of the Upper Clutha", Wanaka Community House Charitable Trust chairwoman Dame Sukhi Turner said.

"It is a tremendous boost to the community. We are delighted to be a step closer to our vision of offering a space where like-minded agencies and services can come together under one roof to build a strong connected community and work together to enhance community wellbeing".

The Wanaka Community House is specifically designed to house community organisations who provide services within the Upper Clutha region. The total cost estimate of the build is \$3.8 million.



Historic Central Otago Projects Supported

- 2016 QLDC - Wanaka Multi-Sports Complex \$500,000
- 2016 Central Otago Sports Turf Trust \$280,000
- 2012 Pisa Alpine Charitable Trust \$150,000
- 2011 Lake Hawea Community Centre Inc \$230,000
- 2003 Alexandra Cultural Centre \$300,000
- 2002 Maniototo Curling International Trust \$200,000





\$1,987,771

Total Central Otago Grants in 2017/18

67

Central Otago Applications Approved in 2017/18

Going Solar

Wanaka Preschool Early Childhood Centre

Wanaka Preschool embarked on an exciting project last year with the bold decision to purchase and installed a new solar energy system to replace the Preschools 25-year-old radiant heaters. The Preschool which has successfully achieved a Silver Enviroschools Award, encourages and empowers children and families to act in ways that nurture people and nature, now and in the future.

Lo Stevenson-Scurr, Centre Manager explains the project not only has provided the Preschool with an alternative energy source and a financial savings, but we have taken away life long learnings.

Lo highlights that the Centre have been planning and hoping for this solar conversion for many years and we are so grateful to Otago Community Trust for their invaluable help in making it happen, alongside all the other funders and in-kind support we have received.

Otago Community Trust awarded a \$12,340 grant to Wanaka Preschool Early Childhood Centre for this project.

“The children, teachers and whanau have had a rich learning experience from the start to the finish of this project. The children have explored all types of alternative energy (making windmills, hydro projects) as well as identifying everything that uses energy. As teachers we have had such fun learning alongside them”.

- Lo Stevenson-Scurr

OTAGO WIDE

Tiki Taane Mahuta

Taki Rua Productions Society Inc

Otago Community Trust was pleased to be able to provide a \$5,200 grant to Taki Rua Productions in 2017 to assist with the production costs of *Tiki Taane Mahuta* touring Otago.

Tiki Taane Mahuta captivated audiences in both Oamaru and Dunedin in June with support from Shapeshifter’s Sam Trevethick. The reviews from the two performances said it all:

“It was ‘very cool’ seeing contemporary Maori stories told in ways that were powerful, inclusive and meaningful...”

- Audience Member

“...It was an amazing, cross-genre show entering new territory – so pleased it came South” said Mr Trevethick.

The two-hour long production weaved together aerial theatre, kapa haka, hip-hop, shadow theatre, ballet, martial arts, mau rakau, video projection and live music to share a multi-generational story of enduring love, devastating loss and ultimately, re-birth and new beginnings.

The message from *Tiki Taane Mahuta* was strong – we must care for life and our humanity and live our lives to the fullest; be one with the universe and love. Otago Community Trust has been a proud supporter of the Arts across Otago over the last 30 years and we remain committed to ensuring we have a vibrant and strong Arts community for the next 30.

“Mō tātou, ā, mō kā wri ā muri ake nei - For us and our children after us”

- Taki Rua Productions



\$1,777,792

Total Otago Wide Grants in 2017/18



Otago Community Trust has been a proud supporter of the Arts across Otago. The Trust believes having access to the Arts is important for all communities. Along with the *Tiki Taane Mahuta* production the Trust was also pleased to have supported the Arts on Tour 2018 season which bought a potpourri of musicians, singers, actors and comedians to tour rural and smaller centres throughout Otago.

Empowering Otago Youth - Adventure of a Lifetime

The Spirit of Adventure Trust

Otago Community Trust is passionate about assisting our Otago youth. Youth Health and Wellbeing is one of our three key strategic priority areas, and in 2018 the Trust was pleased to provide a \$10,430 grant to the Spirit of Adventure Trust allowing up to 10 Otago youth the opportunity to have an adventure of a lifetime.

The Spirit of Adventure experience provides a unique environment for youth to focus on learning as a team in order to develop stronger communication skills, self-reliance, self-discipline, self-esteem, and confidence and leadership.

Rebecca McKay from Otago Girls High School was one of the grant recipients and provides a great insight into what this experience meant to her.



With the generous help of Otago Community Trust I was able to travel up to Auckland where I boarded the Spirit of New Zealand for a 10 day development voyage. Sailing from Auckland to the Coromandel would have to be one of the most memorable experiences

I have had. During this time I learnt about leadership and how to communicate with a team of people from all different backgrounds and ages.

I gained the confidence to be able to do things I have never done before like climbing to the top of the 33 metre high mast, which was a big highlight for me. Rising at 6.30am every morning and jumping into the Pacific Ocean certainly tested my motivation and resilience. The skills I have learnt I am able to use and share in the community groups I am involved with, and I can't wait to go back as a volunteer in the near future.

"The skills I have learnt I am able to use and share in someway every day in the community"

- Rebecca McKay



Historic Central Otago Projects Supported

- 2002 Rural Schools Special Project \$220,000
- 1999 Technology in Schools - Primary School Project \$1.7 million
- 1998 Otago Emergency Air Ambulance Trust \$250,000
- 1997 Technology in Schools - Secondary School Project \$2 million

Growing & Improving Sport across Otago

Sport Otago

"All of the wonderful opportunities I have had this previous 6 months, would not have been possible without the generous support of the Skeggs Foundation and the Otago Community Trust. As a single income family with three children, raising the funds to support my passion is a huge task. I sincerely thank the Skeggs Foundation and the Otago Community Trust for their generous support of my sporting pursuits and their belief in my ability to help our local athletes achieve their dreams"

Damian Burden - Touch Rugby.

The Otago Community Trust provides funds to a wide variety of sporting initiatives each year. One funding stream goes to the Skeggs Foundation, which enables Otago coaches and officials to grow and improve representative sport across Otago.



Credit: ODT

"Our funding to the Skeggs Foundation is a helping hand to the coaches right across Otago who do an outstanding job of supporting young athletes and teams be the best they can be"

- Barbara Bridger

David Skeggs, Chairman of the Skeggs Foundation comments that "the aim of the Skeggs Foundation funding is to enable representative coaches and officials to further enhance their skills and not be disadvantaged by geographical location. The funding can help with travel costs ensuring our coaches have the chance to display their skills at a national and or international level."

The funding from Otago Community Trust has been in place for over 20 years now and this has allowed over 200+ coaches across a wide variety of sporting codes to support and advance their athletes and teams at national and international meets.



60

Otago Wide Applications Approved in 2017/18

OUR STRATEGIC PLAN - STATE OF PLAY

In 2017 Otago Community Trust introduced its new Strategic Plan which set out the direction for the Trust for the next five years. Our new strategic focus is underpinned by our aspiration to become a more strategic grant maker. We foresee a need to take a more proactive approach; both contributing to, and leading discussions in collaborative initiatives.

Our Mission

Responsibly manage and wisely share Trust resources.

Our Vision

To ensure that Otago communities are strong, vibrant and caring of our people, heritage, environment and future.

Our Strategic Goals

1. Investment: Balance the interests of current and future communities
2. Community Focus: Supporting communities to realise their potential and goals
3. Service Delivery: Ensure the Trust is recognised, accessible and respected by our communities

Our Strategic Priorities

Warm Homes

Regionally Significant Cycle Ways

Youth Health, Wellbeing and Employment

2018 Strategic Advancements

In 2017 we outlined our desire and intent to advance along the Funding Continuum alongside implementing system change at an organisational level.

We are pleased to report that we have made significant progress towards achieving several of our strategic goals in year one.

Strategic Goals	State of Play
Strategic Goal One - Implement a new data management system and move applications online	Completed - On 30 April we launched our new Grants Portal. The portal gives applicants greater visibility of the funding process. They will be able to view applications in progress, grants approved, payments made and complete the post-grant accountability. As part of the development of this new online system we have also been able to introduce our new Funding Framework.
Strategic Goal Two - Provide Partnership Grants offering multi-year funding	Commenced - The Trust is interested in advancing strong strategic relationships and seeks opportunities to support discretionary multi-year grants. This is by invitation only. To date the Trust has signaled to five Social Service Agencies that we wish to discuss them applying for multi-year grants in the future.
Strategic Goal Three - Support our Funding for Change priorities by developing our Strategic Grant making to encourage innovative change.	Advanced - On 1 April 2017 we launched two Funds (each with their own criteria) - the \$ for \$ Fund and the Learning Impact Fund. Since inception the Trust has granted \$430,000 through the \$ for \$ Fund and \$310,000 through the Learning Impact Fund.
Strategic Goal Four - Facilitate opportunities for more venture-based philanthropy and impact investing that will benefit Otago.	In Review - The Trust intends to keep a watching brief as more opportunities evolve in the areas of Venture Philanthropy and Impact Investing.

Advancing along Funding Continuum



High volume of applications, limited engagement, usually single year funding.

Small number of projects, high engagement partnerships, multi year funding.

The Otago Community Trust introduced its Strategic Plan last year which sets out the direction for the Trust over the next five years.

For further information including our new Funding Framework and Funding Sectors visit:

www.oct.org.nz/STRATEGICPLAN

30 YEARS OF FUNDING OTAGO

Very First Grant

The very first significant grant the newly formed Trust made in 1988 was \$250,000 to help the Otago Community Hospice set up in George St, Dunedin. The Trust subsequently donated \$1 million to the new Hospice facility in North East Valley in 2001. Today the Otago Hospice continues to be an invaluable community-based facility that provides essential on-going specialist palliative care and support to people who are dying. The Otago Community Trust is proud to be supporting those organisations that make a meaningful difference to the health and well-being of Otago people in their time of need.



“With the early and ongoing support from Otago Community Trust, we have developed a strong community-based palliative care service throughout Otago, enabling all those in need to live well and die well.”

- Ginny Green

In 1996 links with Trust Bank were severed when Trust Bank Otago Community Trust sold its remaining interest in Trust Bank NZ to Westpac.

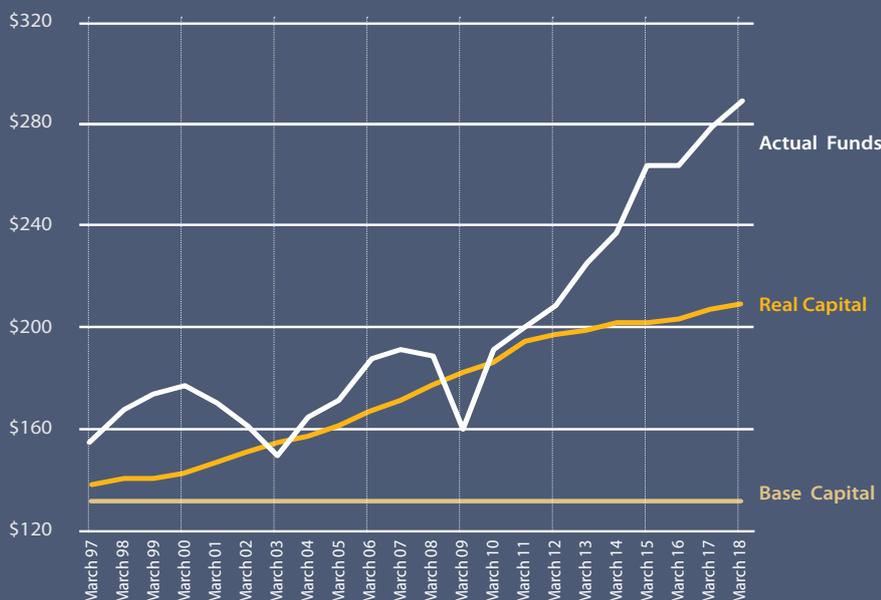
This sale gave the Trust its founding capital of \$131 million and the freedom to operate independently of a commercial entity. Since then, the Otago Community Trust has developed its own investment and funding strategies to increase its capital and tailor the distribution of grants in response to the needs in the Otago community. Today, our capital reserves stand close to \$290 million.

Timeline

- 1988** Trust Bank Otago Community Trust established to take ownership of Trust Bank Otago
- 1988** First donation made to Otago Community Hospice
- 1994** Trust Bank publicly listed and Community Trust sells shares for \$63 million
- 1996** Westpac purchased Trust Bank and balance of shares sold for \$68 million
- 1997** Community Trust name changed to The Community Trust of Otago Inc
- 1998** Purchased a building in Dunedin as a home for the Trust
- 2009** Name changed to the Otago Community Trust
- 2009** Largest ever grant made to in support of Forsyth Barr Stadium

\$160 million
Granted Across Otago

Fund Performance (millions)





\$7 million

Largest Single Grant Approved

Single Largest Grant

The Otago Community Trust invested \$7 million into the Forsyth Barr Stadium in 2009 - the Trust's single largest donation. A difficult and controversial decision for trustees at the time, however today we are the envy of many.

"The roof is the only one of its kind in the world, and the atmosphere the place produces is right up there with the world's best. Any seat gives fans a close-up view of the action and you can literally hear tackle collisions as if you're on the field with the players."

- Tony Wright, Newshub

The Otago Community Trust is proud to be support the development of world class sporting facilities for the people of Otago.



56

Number of Trustees who have Represented the Trust over 30 Years

Large Grants

Historic grants over a million dollars

- 1998 Hocken Library \$1.5 million
- 1999 Moana Pool Development Trust \$2 million
- 2001 Otago Community Hospice Trust \$1 million
- 2004 Edgar Sports Centre Extension \$1.2 million
- 2005 Dunedin Chinese Garden Trust \$1 million
- 2007 Oamaru Opera House \$1.5 million
- 2008 Otago Settlers Association Building Redevelopment (Toitū) \$1 million
- 2009 Forsyth Barr Stadium \$7 million

Aspirations for the Future

Voices of Otago - To mark our 30th years of giving we took the opportunity to ask a variety of our community groups, schools and regional sporting bodies what their hopes and dreams are for Otago over the next 30 years.

**Thank you Otago
- Our Future looks bright.**

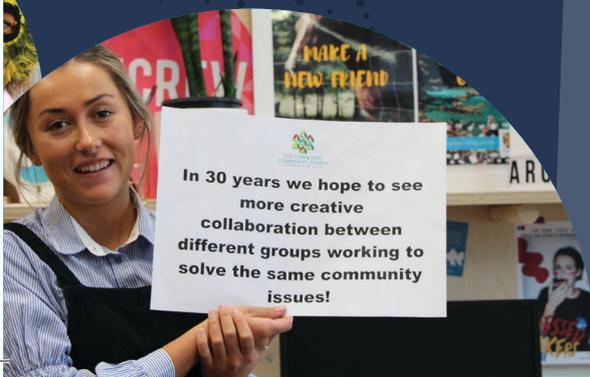
It is impossible to separate our aspirations for the future without looking back on what the Trust has achieved. Whilst grass roots giving of grants will continue, I see the Trust becoming more strategic and proactive in its approach to grant making. The Trust will continue to take a leading role in facilitating greater collaboration between key stakeholders and community leaders as we all strive to become better connected recognising that by working together we can achieve greater impact and value for our communities. I think that the future for Otago looks bright and that the Trust is well placed looking forward to the next 30 years to ensuring that Otago communities are strong vibrant and caring of our people, heritage, environment and future.

Barbara Bridger
Chief Executive

\$289.8 million

Value of Trust Funds as of 31 March 2018

In 30 years we hope to see more creative collaboration between different groups working to solve the same community issues!



"...hard work, compassion and innovation."



"super volunteer"

"Thank you Carol"



REFLECTION OVER 30 YEARS

As I reflect back over 30 years of the Trusts giving. I think with pride of the hundreds of organisations in the Otago region that we have assisted in making their dreams and aspirations come true, resulting in both individuals and communities being able to live and play in positive environments.

Most of these organisations are also made up of volunteers who give their time and skills freely to complete a project or provide a service for the benefit of their communities. My hope is this type of giving will continue into the future.

Carol Melville
Grants Manager
Otago Community Trust



Carol's work is huge, and I have had the opportunity to observe her contribution both as a trustee of Otago Community Trust, and as the recipient of grants from the trust for a variety of different projects.

As a person bringing ideas and projects to the trust – social services, Kai Tahu history, restoration of our urupa – it was always refreshing to hear Carol say – if you have a great idea but it doesn't fit the boxes or you don't have the resources – come and talk to us and we'll try and make it happen.

Carol has a vision for change and her extraordinary years of very hard work will leave a legacy very difficult to replace.

Thank you Carol, for all of this, but somehow I do not believe we have seen the last of your hard work, compassion and innovation.

Nicola Taylor
Director, Anglican Family Care Centre

It is difficult to imagine the Otago Community Trust without Carol Melville. She has been there since day one back in 1988. She was its first government appointed Chairperson when the fledgling Trust's income was solely dividends from Trust Bank and the Trust Bank manager acted as a volunteer secretary.

Carol is a "super volunteer" in her own right and shows enormous empathy towards people, both volunteers and staffers, representing not-for-profits who seek her guidance about funding applications.

I learned so much from Carol during our twenty or so years of working together. Her advice was always so sound and practical and for me she was an amazing sounding board on many issues. I have huge respect for Carol and we will always remain very good friends.

Now that her role at the Trust is coming to an end, Carol will have more time to spend with her husband and family and friends. Carol richly deserves that opportunity and I wish her every happiness in the years ahead.

Keith Ellwood
Chief Executive, Otago Community Trust 1993 - 2013

Q&A with Carol Melville

Q: When you think back to when the Trust first started what stands out as the major high points or key events?

A: Selling the shares in the bank so that the Trust was able to diversify its investment and being in a position to respond to applications on a regular basis rather than just once or twice a year. Being able to employ staff that then enabled the Trust to respond to applicants queries in a timely manner and be "out in the community" more.

Q: What are the significant changes you have witnessed over your 30 years with Otago Community Trust?

A: There have been a number of significant changes:

- Going from responding to community needs twice a year to monthly decision making.
- Going from a paper-based application process to a fully on-line data management system.
- Becoming more involved in social / community engagement workshops and activities.

Q: Is there any one donation / grant that has stood out or been particularly memorable?

A: Some of the early projects where the Trust was able to set the region in a position of being ahead of the game (e.g., information technology in schools, broadband in rural areas, supporting the construction of the Edgar Centre). I always thought our support of the Otago Excursion Train Trust which is now a viable commercial operation was something special.

Q: Do you have any golden tips for community groups seeking funding?

A: Don't be shy about contacting funders and discussing your project. Work as a team rather than isolating one person.

GRANTS BY REGION



Greater Dunedin

\$4,434,462

Abbotsford School	\$280	Dunedin Wildlife Trust	\$6,500
Acts of Kindness Charitable Trust	\$10,000	Dunedin Youth Orchestra Inc	\$4,000
Amputee Society of Otago & Southland Inc	\$500	East Otago Musical Theatre Incorporated	\$3,000
Andersons Bay School	\$600	East Taieri School	\$2,500
Arcade Theatre Trust	\$4,000	Elmgrove School	\$1,280
Aroha Ki Te Tamariki	\$5,268	Fairfield School	\$20,890
Arthur Street School	\$630	First Presbyterian Church of Otago	\$125,000
Athletics Otago Inc	\$29,500	Football South	\$840,000
Balacava School	\$11,840	Footnote New Zealand Dance	\$2,500
Balmacewen Intermediate School	\$24,910	For Trades Apprenticeship Training Trust	\$23,000
Balmacewen Tennis Club Inc	\$1,500	Fortune Theatre Trust	\$1,260
Basketball Otago Inc	\$50,000	Friends of the Globe Theatre Inc	\$20,000
Bathgate Park School	\$2,535	GASP! Dance Collective	\$1,000
Bayfield High School	\$1,925	George Street Normal School	\$13,180
Bayfield Kindergarten	\$1,151	Grants Braes Kindergarten	\$4,000
Big Rock Primary School	\$2,207	Grants Braes School	\$2,547
Big Steps Educare	\$2,200	Greater Green Island Community Network Charitable Trust	\$10,000
Bradford Primary School	\$90	Green Island Rugby Football Club	\$10,000
Brockville School	\$1,420	Green Island School	\$1,000
Cancer Society of NZ Otago & Southland	\$20,000	Grow NZ Inc - Dunedin Grow Centre	\$500
Carers Society Otago	\$8,000	Halfway Bush Primary School	\$1,445
Carisbrook School	\$4,280	He Waka Kotuia Trust	\$5,000
CCS Disability Action Otago Inc	\$10,000	Hearing Association Dunedin Branch Inc	\$5,000
Church of Christ Community	\$2,400	Hills Radio Trust	\$13,900
Citizens Advice Bureau - Dunedin	\$10,000	Ice Sports Dunedin Inc	\$10,000
City of Dunedin Cadet Unit	\$4,000	iD Dunedin Fashion Inc Soc	\$18,430
Columba College	\$20,586	International Festival Environment Science Technology	
Community Colleges NZ Ltd	\$5,000	Dunedin NZ Inc	\$47,930
Concord School	\$2,690	Kaikorai Grays Sport & Travel Inc	\$1,500
Connect South (Dunedin Council of Social Services)	\$720	Kaikorai Primary School	\$15,800
Disability Information Service Inc	\$11,000	Kaikorai Valley College	\$12,395
Disabled Citizens Soc (Otago) Inc	\$10,000	Karitane School	\$825
Down in Edin Magazine	\$615	Kavanagh College	\$10,607
Dunedin (NZ) Masters Games Trust	\$100,000	Kelsey Yaralla Kindergarten	\$1,945
Dunedin BMX Club Inc	\$18,000	King's High School	\$30,164
Dunedin Choral Society	\$4,000	Kiwi Swim Club Inc	\$1,000
Dunedin City Council - Arts Capability Fund	\$30,000	Koputai Kids After School Programme	\$10,000
Dunedin City Council - Puaka Matariki Celebrations	\$10,000	Liberton Christian School	\$709
Dunedin City Council - UNESCO City of Literature	\$7,000	Life Education Trust Coastal Otago	\$10,400
Dunedin City Jazz Orchestra Inc	\$1,200	Life Matters Suicide Prevention Trust	\$10,000
Dunedin Collaborative Theatre Trust	\$13,000	Lions Club of Balmacewen Inc	\$6,300
Dunedin Community Childcare Association	\$2,000	Logan Park High School	\$25,228
Dunedin District Land SAR Committee	\$10,000	Macandrew Bay School	\$6,249
Dunedin Friend-Link Trust	\$6,000	Middlemarch Golf Club Inc	\$3,000
Dunedin Fringe Arts Trust	\$63,430	Moana House - Downie Stewart Foundation	\$3,270
Dunedin Harmony Chorus Inc	\$640	Mornington School	\$5,861
Dunedin Ice Skating Club Inc	\$11,000	Mosgiel Central Kindergarten	\$2,500
Dunedin Lawn Bowls Stadium Inc	\$25,000	Mosgiel Elderly Care	\$8,000
Dunedin Midwinter Celebrations Trust	\$14,000	Mountain Biking Otago Inc	\$56,000
Dunedin Musicians Club Inc	\$3,000	Musical Theatre Dunedin Inc	\$20,000
Dunedin North Intermediate School	\$250	Neptune Swim Club	\$2,500
Dunedin Opera Company Inc	\$18,000	North East Valley Community Development Project	\$9,000
Dunedin Poultry, Pigeon & Cage Bird Club	\$600	North East Valley Normal School	\$5,942
Dunedin Repertory Soc Inc	\$1,450	NZ Paramedic Education & Research Charitable Trust	\$1,200
Dunedin Returned And Services Assn Inc	\$25,000	NZ Salmon Anglers Assn Otago Branch	\$5,000
Dunedin Returned Services Choir	\$2,500	Orokonui Ecosanctuary Ltd	\$12,500
Dunedin Riding for the Disabled	\$50,000	Otago Academy of Sport	\$30,000
Dunedin Rugby Football Club Inc	\$26,000	Otago Amateur Weightlifting Assn	\$2,000
Dunedin Santa Parade Trust	\$20,000	Otago Badminton Assn Inc	\$19,400
Dunedin Symphony Orchestra	\$61,000	Otago Boys High School	\$1,925
Dunedin Tai Chi Club	\$1,000	Otago Bridge Club	\$70,000
Dunedin Tap Dancing Society	\$3,000	Otago Cricket Assn Inc	\$60,500
Dunedin Theatre Reviewers Collective	\$300	Otago Equestrian Centre	\$30,000
Dunedin Wildlife Trust	\$3,930	Otago Festival of the Arts Trust	\$193,430
		Otago Fish & Game Council	\$3,055

REAP - Central Otago	\$8,000
Routeburn Dart Wildlife Trust	\$30,000
Snow Sports NZ Inc	\$48,500
Southern Lakes Arts Festival Trust	\$5,000
Sport Central	\$30,000
St Gerard's School	\$800
St John - Cromwell Area Committee	\$20,000
The Terrace School	\$3,270
Upper Clutha Radio Telephone Users Association Inc	\$66,500
Upper Clutha Tracks Trust	\$30,000
Wanaka Community House Charitable Trust	\$700,000
Wanaka Golf Club Inc	\$5,000
Wanaka Preschool Early Childhood Centre	\$12,340
Wanaka Primary School	\$1,095
Wanaka Residents Association Inc	\$6,034
Wanaka Search and Rescue	\$12,190
Warbirds Over Wanaka Community Trust	\$12,000

Otago Wide

\$1,777,792

Able - Southern Families Support	\$30,000
Age Concern Otago Inc	\$10,000
Anglican Family Care	\$54,000
AphasiaNZ Charitable Trust	\$1,800
Arts Hui - The Big Conversation	\$4,500
Arts On Tour NZ	\$5,000
BandQuest Charitable Trust	\$2,000
Catholic Social Services	\$35,000
Chairpersons Relief Fund	\$1,850
Chamber Music New Zealand Trust	\$12,000
Choirs Aotearoa NZ Trust	\$5,000
Coastguard New Zealand	\$15,000
Community Employment	\$58,010
Connected Media Charitable Trust	\$5,000
Ellis Fibre	\$212,500
Girls Rock! Music Camp	\$200
GymSports NZ - Southern Region	\$6,000
Institute for Child Protection Studies	\$5,000
Interpreting New Zealand	\$5,550
Lifeline Foundation Charitable Trust	\$10,000
Malcam Charitable Trust	\$50,000
Massive Company Trust	\$3,000
Mental Health Foundation of New Zealand	\$4,000
Methodist Mission Southern	\$50,000
National Rural Health Conference	\$10,000
National Youth Development Conference	\$10,000
Netball South Zone Inc	\$110,000
New Zealand Red Cross Inc	\$8,496
NZ Special Olympics Lower South Island Regional Council	\$7,500
Otago Chamber of Commerce	\$45,000
Otago Southland Area NZ Pony Club Association Inc	\$980
Outward Bound	\$120,000
Outward Bound Anakiwa Project	\$20,000
Presbyterian Support Otago	\$50,000
Project Litefoot Trust	\$45,346
Rockquest Charitable Trust	\$4,000
Ronald McDonald House Charities NZ	\$17,007
Royal New Zealand Ballet	\$17,500
Ruaimoko Charitable Trust	\$8,000
Salvation Army New Zealand Trust	\$30,000
Shakespeare Globe Centre New Zealand	\$5,000
Show Me Shorts Film Festival Trust	\$1,200
Skeggs Foundation	\$50,000
Smart Energy Solutions	\$400,000
Social Enterprise World Forum	\$15,000
SPELD NZ	\$9,000
Spirit of Adventure Trust	\$10,430
Sport Otago - Golf Development	\$27,500
St John - South Island Region	\$79,500
Stand Children's Services Southern	\$3,000
Stroke Foundation of NZ	\$20,000
Surf Life Saving New Zealand Inc	\$41,500
TalkLink Trust	\$3,423
Tangata Whenua, Community and Voluntary Sector Research Centre	\$7,500
The Brain Injury Assn (Otago) Inc	\$1,000
The Parenting Place - Attitude Youth Division	\$6,000
Untouched World Charitable Trust	\$6,000
Young and Hungry Arts Trust	\$2,500

North Otago

\$518,115

Awamoa Bowling Club Inc	\$2,000
Awamoa Gardens Croquet Club	\$1,500
CCS Disability Action Waitaki Inc	\$5,000
Citizens Advice Bureau - North Otago	\$3,500
East Otago High School	\$3,180
Fenwick School	\$10,800
Five Forks School	\$10,000
Harbour Street Jazz Incorporated	\$4,000
Janet Frame Eden Street Trust	\$2,500
Kakanui School	\$1,200
Katiki Point Penguin Rescue Trust	\$4,000
Maheno Rugby Club	\$15,000
Maheno School	\$885
Meadowbank United Football	\$300
Musical Theatre Oamaru Inc	\$15,000
North Otago Branch of NZ Alpine Club	\$1,700
North Otago Cricket Assn	\$10,000
North Otago Lawn Tennis Association	\$75,000
North Otago Rugby Football Union Inc	\$22,000
North Otago Scout Zone	\$5,000
Oamaru Combined Churches Christmas Parcels Trust	\$1,000
Oamaru Free Kindergarten Association Inc	\$18,000
Oamaru Intermediate School	\$945
Oamaru Multisport Club	\$1,100
Oamaru Opera House Charitable Trust	\$7,000
Oamaru Squash & Badminton Club Inc	\$25,000
Oamaru Victorian Heritage Celebrations Committee	\$8,000
Omarama Gliding Club (Inc)	\$1,000
Omarama School	\$5,000
Onya Bike NZ Inc	\$6,500
Otematata Residents Assoc Inc	\$15,000
Palmerston-Waihemo A & P Association Inc.	\$12,000
Papakaio School	\$850
Phoenix Mill Restoration Trust	\$22,000
Sport Waitaki	\$22,000
St Joseph's School - Oamaru	\$610
St Kevin's College	\$34,000
Steampunk NZ Trust	\$12,000
Waitaki Boys High School	\$24,125
Waitaki District Council - Pukeuri Hall	\$4,200
Waitaki District Health Services Ltd	\$50,000
Waitaki Girls High School	\$21,020
Waitaki North Oamaru Vestry	\$27,000
Waitaki Summer Music Camp	\$2,000
Waitaki Tourism Association Inc	\$3,000
Waitaki Valley School	\$2,200

South Otago

\$299,033

Balclutha Primary School	\$375
Catlins Medical Centre (2017) Ltd	\$821
Catlins Senior Citizens Club Inc	\$1,000
Cavalcade Host Town Comm Inc	\$4,000
Clutha District Council - Aspiring Leaders	\$1,739
Clutha District Settlement Support Inc	\$1,000
Clutha Valley Primary School	\$2,712
Jennys Companionship Group Inc	\$3,500
Kaitangata Community Centre Charitable Trust	\$50,000
Kaitangata Primary School	\$2,736
Kaka Point Community Group Inc	\$3,500
Lawrence Area School	\$200
Lawrence Heritage and Cultural Charitable Trust	\$10,000
Lawrence Waitahuna Presbyterian Church	\$80,000
Life Education Trust Heartland Otago Southland	\$8,200
Our Hut Tahakopa Committee	\$800
Owaka Lions Club	\$12,463
Rosebank Primary School	\$1,750
Royal New Zealand Plunket - Clutha Valley	\$9,800
Sport Clutha	\$22,000
The Catlins Area School	\$500
The South Otago Health Support Trust	\$3,500
Tokoiti Primary School	\$3,000
Tokomairiro Early Learning Centre Inc	\$3,000
Tokomairiro High School	\$670
Waiwera South School	\$20,977
Warepa School	\$790
Yellow-Eyed Penguin Trust	\$50,000

SUMMARY CONSOLIDATED FINANCIAL STATEMENTS

Otago Community Trust Directory

For the year ended 31 March 2018

Trustees

Ross McRobie (Chairperson),	Wanaka
Peter Chin	Dunedin
Kate Hazlett	Roxburgh
Gina Huakau	Dunedin
Colin Jackson	Oamaru
Stephen Kornyei	Balclutha
Philippa Laufiso	Dunedin
Lauren Semple	Dunedin
Helen Webster	Oamaru
John Wilson	Wanaka

Chief Executive

Barbara Bridger

Registered Office

2nd Floor, Community Trust House
Corner of Filleul Street & Moray Place, Dunedin

Auditor

Deloitte Limited, Dunedin

Solicitor

Anderson Lloyd, Dunedin

Investment Advisor

Russell Investment Group Limited, Auckland

Bankers

Westpac Banking Corporation, Dunedin

Accountant

Crowe Horwath (NZ) Limited, Dunedin

Summary consolidated statement of comprehensive revenue and expense

For the year ended 31 March 2018

in New Zealand Dollars (\$000's)

	2018	2017
Revenue	20,634	22,641
Expenditure	(1,220)	(1,175)
Surplus before grants	19,414	21,466
Other Gains/(Losses)	-	6
Grants approved during the year	(8,707)	(7,489)
Surplus before taxation	10,707	13,983
Income tax (expense)/refund	140	(8)
Surplus for the year	10,847	13,975
Other comprehensive revenue and expenses	-	-
Total comprehensive revenue and expenses for the year	10,847	13,975

Summary consolidated statement of changes in trust funds

For the year ended 31 March 2018

in New Zealand Dollars (\$000's)

	2018	2017
Total trust funds at the beginning of the year	278,954	264,979
Plus total comprehensive revenue and expenses for the year	10,847	13,975
Total trust funds at the end of the year	289,801	278,954





Notes to the summary consolidated financial statements

For the year ended 31 March 2018

These are the summary consolidated financial statements of Otago Community Trust (the "Trust") for the year ended 31 March 2018.

The specific disclosures included in these summary consolidated financial statements have been extracted from the full annual consolidated financial statements dated 19 June 2018. The full annual consolidated financial statements were approved for issue by the Trustees on 19 June 2018 and have been prepared in accordance with Tier 2 Public Benefit Entity (PBE) Financial Reporting Standards as issued by the New Zealand External Reporting Board (XRB). They comply with New Zealand Equivalents to International Public Sector Accounting Standards Reduced Disclosure Regime (NZ IPSAS with RDR) and other applicable Financial Reporting Standards as appropriate to Public Benefit Entities.

An unqualified audit opinion has been received on the full consolidated financial statements for the year ended 31 March 2018. A copy of the full Trust consolidated financial statements for the year ended 31 March 2018 may be obtained by contacting the Trust on (03) 479 0994.

This summary financial report cannot be expected to provide as complete an understanding as provided by the full consolidated financial statements of the Trust.

This summary financial report has been examined by our auditor for consistency with the full consolidated financial statements. An unqualified audit opinion has been received. These summary consolidated financial statements were approved for issue by the Trustees on 19 June 2018.

Basis of preparation

Otago Community Trust is a public benefit entity and was incorporated as a Charitable Trust in accordance with the provisions of the Community Trusts Act 1999.

These are the summary consolidated financial statements of Otago Community Trust and its wholly owned subsidiary Fillmor House Limited and they comply with PBE FRS 43: Summary Financial Statements. The presentation currency is New Zealand dollars, rounded to the nearest thousand dollars.

The full consolidated financial statements upon which these Summary Financial Statements are based, have been prepared to comply with the Accounting Standards Framework for Public Benefit Entities and the Financial Reporting Act 2013.

Specific accounting policies

All specific accounting policies have been applied on the same bases as those used in the full consolidated financial statements of the Trust.

Changes in accounting policies

The accounting policies have been applied consistently to all periods presented in these summary financial statements.

Income Tax

The Trust's 100% owned subsidiary Fillmor House Limited obtained charitable status on 31 March 2017, income derived from this date forward is exempt from income tax.

Summary consolidated statement of financial position

As at 31 March 2018

in New Zealand Dollars (\$000's)

	2018	2017
Assets		
Cash and cash equivalents	545	1,187
Other current assets	64	49
Total non-current assets	609	1,236
Other investments	292,455	279,578
Property, plant and equipment	1,585	1,606
Other non-current assets	-	-
Total current assets	294,040	281,184
Total assets	294,649	282,420
Liabilities		
Trade and other payables (including grants)	4,848	3,326
Total current liabilities	4,848	3,326
Deferred tax liability	-	140
Total non-current liabilities	-	140
Total liabilities	4,848	3,466
Net assets / Trust Funds	289,801	278,954

Approved on behalf of Trustees

J Wilson
Trustee, 19 June 2018

S Kornyei
Trustee, 19 June 2018

Summary consolidated statement of cashflows

For the year ended 31 March 2018

in New Zealand Dollars (\$000's)

	2018	2017
Net cash outflow from operating activities	(8,186)	(7,931)
Net Cash from/(used) in investing activities	7,544	7,916
Net cash from/(used) in financing activities	-	-
Net (decrease)/increase in cash and cash equivalents	(642)	(15)
Cash and cash equivalents at 1 April	1,187	1,202
Cash and cash equivalents at 31 March	545	1,187

INDEPENDENT AUDITOR'S REPORT

On the Summary Consolidated Financial Statements

To the Trustees of Otago Community Trust

Opinion

The summary consolidated financial statements of Otago Community Trust (the 'entity') and its subsidiaries (the 'Group'), which comprise the summary consolidated statement of financial position as at 31 March 2018, and the summary consolidated statement of comprehensive revenue and expense, summary consolidated statement of changes in trust funds and summary consolidated cash flow statement for the year then ended, and related notes, are derived from the audited consolidated financial statements of the Group for the year ended 31 March 2018.

In our opinion, the accompanying summary consolidated financial statements, on pages 20-21, are consistent, in all material respects, with the audited consolidated financial statements, in accordance with PBE FRS 43: Summary Financial Statements issued by the New Zealand Accounting Standards Board.

Summary consolidated financial statements

The summary consolidated financial statements do not contain all the disclosures required by Public Benefit Entity Standards Reduced Disclosure Regime. Reading the summary consolidated financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited consolidated financial statements and the auditor's report.

The audited consolidated financial statements and our report thereon

We expressed an unmodified audit opinion on the audited consolidated financial statements in our report dated 19 June 2018.

Trustees' responsibilities for the summary consolidated financial statements

The Trustees are responsible on behalf of the Group for the preparation of the summary consolidated financial statements in accordance with PBE FRS 43: Summary Financial Statements.

Auditor's responsibilities

Our responsibility is to express an opinion on whether the summary consolidated financial statements are consistent, in all material respects, with the audited consolidated financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (New Zealand) (ISA (NZ)) 810 (Revised): Engagements to Report on Summary Financial Statements.

Other than in our capacity as auditor and the provision of human resources and advisory services, we have no relationship with or interests in the entity or any of its subsidiaries. These services have not impaired our independence as auditor of the entity and group.

Restriction on use

This report is made solely to the Trustees, as a body, in accordance with Section 15(e) of the Trust Deed. Our audit has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Deloitte Limited

Dunedin, New Zealand
19 June 2018

Deloitte.



30 Years Supporting The Otago Community 1988 - 2018



1990

\$20,000 Oamaru Whitestone Civic Trust
\$1,000 Otago Peninsula Trust
\$5,000 Port Chalmers Bowling Club Inc



1993

\$30,000 Wanaka Bowling Club
\$10,000 Old Cromwell Inc.
\$1,000 St Clair Surf Life Saving Club



1992

\$150,000 Bowls Dunedin Charitable Trust
\$5,000 Otago Equestrian Centre
\$2,000 Clutha District Search & Rescue

1991

\$10,000 South Otago Creative Art Centre
\$2,000 Te Runanga O Moeraki

2003

\$300,000 Alexandra Cultural Centre
\$350,000 Araitouru Marae Council Inc

2002

\$250,000 Oamaru Whitestone Civic Trust
\$200,000 Maniototo Curling International Trust

2004

\$1.2 million Edgar Sports Centre Extension
\$269,500 Sport Otago
\$15,000 Tuapeka Goldfields Museum Inc

2005

\$350,000 Catlins Historical Society
\$120,000 Otago Excursion Train Trust
\$7,500 Ida Valley Pool Trust



2006

\$125,000 Yellow-eyed Penguin Trust
\$40,000 Waihoia Looking Forward Inc



2000

\$5,000 Omakau Volunteer Fire Brigade
\$1,000 Balclutha Gymnastic Club

2001

\$240,000 Tokomairio Community Recreation Centre
\$350,000 South Otago Agricultural & Pastoral Society

2015

\$200,000 Dunedin Night Shelter Trust
\$90,000 Hollyford Conservation Trust
\$65,000 Cromwell Bike Park Inc
\$10,000 Omakau School



2016

\$250,000 East Otago Community Health Trust
\$304,000 Friends of Alps 2 Ocean Incorporated
\$500,000 QLDC Wanaka Multi-Sports Complex
\$750 Puketapu Radio Charitable Trust

2013

\$300,000 Clutha Gold Trail Charitable Trust
\$200,000 Tuapeka Aquatic Centre
\$11,000 Life Education Trust
\$11,000 Heartland Otago Southland

2014

\$150,000 Otago Festival of the Arts Trust
\$60,000 Otago Medical Research Foundation
\$10,000 Nicol's Blacksmith Historic Trust



2017

\$120,000 Kaikangata Community Centre
\$400,000 Moana House - Downie Stewart Foundation
\$3,300 Diving Otakou
\$480 OUSA - Queer Support

2018

\$700,000 Wanaka Community House Charitable Trust
\$41,500 Surf Life Saving New Zealand Inc
\$4,000 Katiki Point Penguin Rescue Trust



