Otago Community Trust

Consolidated Performance Report
For the year ended 31 March 2026

Otago Community Trust

Contents

Otago Community Trust

Directory

Trustees	Andrew Kilsby (Chairperson, until May 2026)	Cromwell
	Carole Adair	Dunedin
	Rachel Bird	Dunedin
	Jeremy Chang	Dunedin
	Stacey Honeywill	Oamaru
	Alofa Lale (Resigned November 2025)	Dunedin
	Barbara Long	Dunedin
	Robyn McLean	Dunedin
	Michael Stevens	Dunedin
	Toni Talijancich (Appointed January 2026)	Dunedin
	Bridget Tweed	Waitahuna
	Rebecca Williams	Cromwell
Chief Executive	Jemma Adams	
Registered Office	2nd Floor Community Trust House Corner of Filleul Street & Moray Place Dunedin	
Auditor	Deloitte Limited Dunedin	
Solicitor	Anderson Lloyd Dunedin	
Investment Advisor	Mercer NZ Limited Auckland	
Bankers	Westpac Banking Corporation Dunedin	
Accountant	Findex NZ Limited Dunedin	

Otago Community Trust

Consolidated Statement of Comprehensive Revenue and Expense
For the year ended 31 March 2026

	Notes	Group 2026 $000	Group 2025 $000
REVENUE FROM EXCHANGE TRANSACTIONS			
Rental income		147	144
Gains/(losses) from investments	**7**	25,538	17,210
Other income		-	-
Total revenue from exchange transactions		**25,685**	**17,354**
TOTAL REVENUE		**25,685**	**17,354**
EXPENSES			
Other expenses	**9**	1,735	1,431
OPERATING SURPLUS/(DEFICIT) BEFORE TAX AND GRANTS		**23,950**	**15,923**
OTHER GAINS/(LOSSES)			
Gain/(loss) on sale of assets		-	(2)
TOTAL OTHER GAINS/(LOSSES)		**-**	**(2)**
Grants	**8**	12,732	11,138
OPERATING SURPLUS/(DEFICIT)		**11,218**	**4,783**
OTHER COMPREHENSIVE REVENUE AND EXPENSES			
Movements that will be reclassified to surplus or deficit in subsequent periods:		-	-
Movements that will not be reclassified to surplus or deficit in subsequent periods:		-	-
Total other comprehensive revenue and expense		**-**	**-**
TOTAL COMPREHENSIVE REVENUE AND EXPENSES FOR THE YEAR		**11,218**	**4,783**

The above statement should be read in conjunction with the accompanying notes.

Otago Community Trust

Consolidated Statement of Financial Position
As at 31 March 2026

	Notes	Group 2026 $000	Group 2025 $000
ASSETS			
Current			
Cash and cash equivalents	**10**	1,226	464
Receivables from exchange transactions	**11**	7	-
Receivables from non-exchange transactions	**12**	11	9
Prepayments		50	56
Total current assets		**1,294**	**529**
Non-current			
Property, plant and equipment	**16**	1,422	1,475
Investments	**15**	329,283	318,747
Total non-current assets		**330,705**	**320,222**
TOTAL ASSETS		**331,999**	**320,751**
LIABILITIES			
Current			
Accounts payable and accruals (under exchange transactions)	**13**	180	140
Grants payable (under non-exchange transactions)	**14**	4,802	6,038
Total current liabilities		**4,982**	**6,178**
Non-current			
Grants payable (under non-exchange transactions)	**14**	2,649	1,423
Total non-current liabilities		**2,649**	**1,423**
TOTAL LIABILITIES		**7,631**	**7,601**
NET ASSETS		**324,368**	**313,150**
TRUST FUNDS			
Trust capital		131,467	131,467
Capital Maintenance reserve		146,023	137,733
Uncommitted surplus		46,878	43,950
TOTAL TRUST FUNDS	**17**	**324,368**	**313,150**

These financial statements have been authorised for issue by the trustees on 28 July 2026.

Trustee

Trustee

The above statement should be read in conjunction with the accompanying notes.

Otago Community Trust

Consolidated Statement of Changes in Trust Funds
For the year ended 31 March 2026

Group	Notes	Trust Capital	Capital Maintenance Reserve	Uncommitted Surplus	Total
		$000	$000	$000	$000
Balance 1 April 2025	17	131,467	137,733	43,950	313,150
Opening balance		131,467	137,733	43,950	313,150
Surplus/ (deficit) for the year before grants		-	-	23,950	23,950
Grants		-	-	(12,732)	(12,732)
Total comprehensive revenue and expense		-	-	11,218	11,218
Transfer to/ (from) equity reserves in the year		-	8,290	(8,290)	-
Balance 31 March 2026	**17**	**131,467**	**146,023**	**46,878**	**324,368**
Balance 1 April 2024		131,467	131,105	45,795	308,367
Surplus/ (deficit) for the year before grants		-	-	15,921	15,921
Grants		-	-	(11,138)	(11,138)
Total comprehensive revenue and expense		-	-	4,783	4,783
Transfer to/ (from) equity reserves in the year		-	6,628	(6,628)	-
Balance 31 March 2025		**131,467**	**137,733**	**43,950**	**313,150**

The above statement should be read in conjunction with the accompanying notes.

Otago Community Trust

Consolidated Statement of Cash Flows
For the year ended 31 March 2026

	Notes	Group 2026 $000	Group 2025 $000
Cash flow from operating activities			
Cash was provided from/(applied to):			
Interest received		3	20
Other income received from exchange transactions		138	144
Payments to suppliers, employees and trustees		(1,631)	(1,348)
Grants paid	**8**	(12,742)	(10,659)
Net cash from/(used in) operating activities		**(14,233)**	**(11,844)**
Cash flow from investing activities			
Cash was provided from/(applied to):			
Receipts from fund managers		15,000	12,000
Acquisition of property, plant and equipment		(5)	(130)
Net cash from/(used in) investing activities		**14,995**	**11,870**
Cash flow from financing activities			
Cash was provided from/(applied to):			
Advance to other entities		-	-
Net cash from/(used in) financing activities		**-**	**-**
Net increase/(decrease) in cash and cash equivalents		762	26
Cash and cash equivalents, beginning of the year		464	438
Cash and cash equivalents at end of the year	**10**	**1,226**	**464**

The above statement should be read in conjunction with the accompanying notes.

Statement of Accounting Policies and Explanatory notes for the year ended 31 March 2026

1 Reporting entity

These financial statements comprise the consolidated financial statements of Otago Community Trust (the "Trust") for the year ended 31 March 2026. The Trust is a charitable trust, domiciled in New Zealand, incorporated in accordance with the provisions of the Community Trusts Act 1999. The consolidated group comprises the Trust (the "Parent") and its wholly owned subsidiary Fillmor House Limited.

The financial statements were authorised for issue by the Trustees on the date indicated on page 12.

2 Basis of preparation

(a) Statement of compliance

The financial statements have been prepared in accordance with Tier 2 Public Benefit Entity (PBE) Financial Reporting Standards as issued by the New Zealand External Reporting Board (XRB). They comply with New Zealand equivalents to International Public Sector Accounting Standards Reduced Disclosure Regime (NZ IPSAS with RDR) and other applicable Financial Reporting Standards as appropriate to Public Benefit Entities.

The Parent and Group is eligible to report in accordance with Tier 2 PBE Accounting Standards on the basis that it does not have public accountability and annual expenditure does not exceed $33 million.

The Parent and Group is deemed a public benefit entity for financial reporting purposes, as its primary objective is to provide services to the community for social benefit and has been established with a view to supporting that primary objective rather than a financial return.

(b) Basis of measurement

The financial statements have been prepared on a historical costs basis, except for the following:
- financial assets designated at fair value through surplus or deficit which are measured at fair value.

The accrual basis of accounting has been used unless otherwise stated and the financial statements have been prepared on a going concern basis.

(c) Financial and presentation currency

The financial statements are presented in New Zealand dollars, which is the group's functional currency.

All numbers are rounded to the nearest thousand ($000), except when otherwise stated.

(d) Comparatives

The comparative financial period is 12 months.

The net asset position and net surplus or deficit reported in comparatives is consistent with previously authorised financial statements.

All accounting policies of the Group been applied consistently to all years presented in these financial statements.

The significant accounting policies used in the preparation of these financial statements are summarised as follows:

3 Summary of significant accounting policies

(a) Basis of consolidation

The Group financial statements consolidate the financial statements of the Parent and all entities over which the Parent is exposed, or has rights to variable benefits from its involvement with the other entity and has the ability to affect the nature or amount of those benefits through its power over the other entity (defined as "subsidiaries").

The financial statements of the subsidiary are included in the consolidated financial statements from the date that control commences until the date that control ceases.

The subsidiary has a 31 March balance date and consistent accounting policies are applied.

The consolidation of the Parent and subsidiary involves adding together like terms of assets, liabilities, income and expenses on a line-by-line basis. All significant intra-group balances are eliminated on consolidation of Group financial position, performance and cash flows.

3 Summary of significant accounting policies

(b) Foreign currency translation

Transactions in foreign currencies are translated to New Zealand dollars (the “functional currency”) at the dates of transactions. Monetary assets and liabilities denominated in foreign currencies at the reporting date are retranslated to the functional currency at the exchange rate at that date.

(c) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held on call with banks and other short-term highly liquid investments with original maturities of three months or less.

(d) Receivables

Trade debtors and other receivables are measured at amortised cost using the effective interest rate method.

The group recognises loss allowances (provisions) for expected credit losses (ECLs) on financial assets measured at amortised cost. ECLs are probably-weighted estimates of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e. the difference between the cash flows due to the entity in accordance with the contract and the cashflows that the Group expects to receive). No provision is recognised at 31 March 2026 (2025: nil).

(e) Creditors and other payables

Trade creditors and other payables are initially recognised at fair value and are subsequently measured at amortised cost using the effective interest rate method.

(f) Financial instruments

(i) Non-derivative financial instruments

Non-derivative financial instruments comprise investments in equity and debt securities, trade and other receivables, cash and cash equivalents, and trade and other payables.
Non-derivative financial instruments are recognised initially at fair value.

Financial assets at fair value through surplus or deficit
A financial asset is classified as at fair value through surplus or deficit if it is held for trading or is designated as such upon initial recognition. Financial assets are designated at fair value through surplus or deficit if the Group manages such investments and makes purchase and sale decisions based on their fair value. Upon initial recognition, attributable transactions costs are recognised in surplus or deficit when incurred. Subsequent to initial recognition, financial instruments at fair value through surplus or deficit are measured at fair value, and changes therein are recognised in surplus or deficit, on gains/losses on investments.

Subsequent measurement of financial assets

The subsequent measurement of financial assets depends on their classification, which is primarily determined by the purpose for which the financial assets were acquired. Management determines the classification of financial assets at initial recognition and re-evaluates this designation at each reporting date.

All financial assets held by the Group in the years reported have been designated into one classification, "amortised cost", being non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial recognition these are measured at amortised cost using the effective interest method, less provision for impairment.

(g) Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses.
Cost includes expenditures that are directly attributable to the acquisition of the asset.
When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Subsequent costs
The cost of replacing part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Group and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognised in profit or loss as incurred.

All repairs and maintenance expenditure is charged to surplus or deficit in the year in which the expense is incurred.

Disposals
An item of property, plant and equipment is derecognised upon disposal or when no further future economic benefits or service potential are expected from its use or disposal.

When an item of property, plant or equipment is disposed of, the gain or loss recognised in the surplus or deficit is calculated as the difference between the net sale proceeds and the carrying amount of the asset.

Depreciation
Depreciation is recognised as an expense in the reported surplus or deficit and measured on a diminishing value (D.V.) basis on all property, plant and equipment over the estimated useful life of the asset. The following depreciation rates have been

Land	0% S.L.
Buildings	3%-10% D.V.
Office furniture and equipment	10-60% D.V.

The residual value, useful life, and depreciation methods of property, plant and equipment is reassessed annually.

(h) Impairment

The carrying amounts of the Group's assets are reviewed at each balance date to determine whether there is any indication of impairment.

An impairment loss is recognised whenever the carrying amount of an asset exceeds its recoverable amount. Impairment losses directly reduce the carrying amount of assets and are recognised in the Statement of Comprehensive Revenue and Expenses.

(i) Impairment of receivables

The recoverable amount of the Group's receivables carried at amortised cost is calculated as the present value of estimated future cashflows, discounted to the original effective interest rate (i.e. the effective interest rate computed at initial recognition of these financial assets). Receivables with a short duration are not discounted.

(ii) Non-financial assets

The carrying amounts of the Group's non-financial assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated.

An impairment loss is recognised if the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. A cash-generating unit is the smallest identifiable asset group that generates cash flows that are largely independent from other assets and groups. Impairment losses are recognised in surplus or deficit. Impairment losses recognised in respect of cash-generating units are allocated first to reduce the carrying amount of any goodwill allocated to the units and then to reduce the carrying amount of the other assets in the unit (group of units) on a pro rata basis.

The recoverable amount of an asset or cash-generating unit is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cashflows are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of the time value of money and the risks specific to the asset.

In respect of other assets, impairment losses recognised in prior periods are assessed at each reporting date for any indication that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

(i) Employee entitlements

Short- term employee benefits

Employee benefits, previously earned from past services, that the Parent and Group expect to be settled within 12 months of reporting date are measured based on accrued entitlements at current rate of pays.

These include salaries and wages accrued up to the reporting date and annual leave earned, but not yet taken at the reporting date.

(j) Revenue

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the Group and revenue can be reliably measured. Revenue is measured at the fair value of consideration received.

The Group assess its revenue arrangements against specific criteria to determine if it is acting as the principal or agent in a revenue transaction. In an agency relationship only the portion of revenue earned on the Group's own account is recognised as gross revenue in the Statement of Comprehensive Revenue and Expense.

The following specific recognition criteria must be met before revenue is recognised:

Interest income

Interest income is recognised as it accrues, using the effective interest method.

Dividend income

Dividend income is recognised on the date that the Group's rights to receive payments are established.

Rental income

Rental income arising from rental premises is accounted for on a straight-line basis over the lease term. Lease incentives granted are recognised as an integral part of the total rental income, over the term of the lease.

Revenue from investments

Revenue from investments includes interest, realised and unrealised gains and losses related to investments classified as fair value through revenue and expense.

(k) Finance income and expenses

Finance income comprises interest income on funds invested, dividend income, gains on the disposal of available-for-sale financial assets, changes in the fair value of financial assets at fair value through profit or loss, foreign currency gains, and gains on hedging instruments that are recognised in profit or loss. Interest income is recognised as it accrues, using the effective interest method. Dividend income is recognised on the date that the Group's right to receive payment is established, which in the case of quoted securities is the ex-dividend date.

Finance expenses comprise interest expense on foreign currency losses, changes in the fair value of financial assets at fair value through profit or loss, impairment losses recognised on financial assets (except for trade receivables), losses on the disposal of available-for-sale financial assets, and losses on hedging instruments that are recognised in profit or loss.

(l) Income tax

Otago Community Trust is exempt from income tax pursuant to section CW 52 of the Income Tax Act 2007. Fillmor House Limited is exempt from income tax pursuant to sections CW 41 & 42 of the Income Tax Act 2007 from 31 March 2017.
On 31 March 2017, the subsidiary company (Fillmor House Limited) obtained charitable status. Income derived from this date forward is exempt from income tax.

(m) Goods and Services Tax (GST)

All amounts in these financial statements are shown exclusive of GST, except for receivables and payables that are stated inclusive of GST.

The net amount of GST recoverable from, or payable to, the Inland Revenue Department (IRD) is included as part of receivables or payables in the Consolidated Statement of Financial Position.

(n) Lease payments

Payments made under operating leases are recognised in profit or loss on a straight-line basis over the term of the lease. Lease incentives received are recognised as an integral part of the total lease expense, over the term of the lease.

Minimum lease payments made under finance leases are apportioned between the finance expense and the reduction of the outstanding liability. The finance expense is allocated to each period during the lease term so as to produce a constant periodic rate of interest on the remaining balance of the liability. Contingent lease payments are accounted for by revising the minimum lease payments over the remaining term of the lease when the lease adjustment is confirmed.

(o) Grant expenditure

The entity makes discretionary grants. The grants are recognised as expenditure when the Trustees approve to award the applicant a grant.

(p) Statement of cash flows

For the purpose of the statement of cashflows, cash and cash equivalents include cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts. The following terms are used in the consolidated statement of cash flows;
- Operating activities are the principal revenue producing activities of the Group and other activities that are not investing or financing activities;
- Investing activities are the acquisition and disposal of long-term assets and other investments not included in cash equivalents; and
- Financing activities are activities that result in changes in the size and composition of the contributed equity and borrowing of the entity.

(q) New standards adopted and interpretations adopted

The Group has adopted all mandatory new or amended accounting standards interpretation during the year. None had a significant input on the financial statements.

(r) Determination of fair values
A number of the Group's accounting policies and disclosures require the determination of fair value, for both financial and non-financial assets and liabilities. Fair values have been determined for measurement and/or disclosure purposes based on the following methods. Where applicable, further information about the assumptions made in determining fair values is disclosed in the notes specific to that asset or liability.

(s) Investments in equity and debt securities
For investments that are actively traded in organised financial markets, fair value is determined by reference to exchange quoted market bid prices at the close of business on the Balance Sheet date.
Investments in pooled funds are valued at the unit exit price determined by the Fund Manager at the close of business on the Balance Sheet date.

4 Significant accounting judgements, estimates and assumptions

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

In particular, information about significant areas of estimation uncertainty and critical judgements in applying accounting policies that have the most significant effect on the amount recognised in the financial statements relate to the valuation of investments and are discussed further in note 3 above.

5 Capital Management Policy

The Parent and Group capital is its equity, being the net assets represented by retained earnings and other equity reserves. The primary objectives of the Parent and Group's capital management policy is to ensure adequate capital reserves are maintained in order to support its activities. The Parent and Group manages its capital structure and makes adjustment to it, in light of changes to funding requirements. To maintain or adjust the capital structure, budgetary discretionary expenditure is reduced to avoid the need to utilise capital reserves.

6 Subsidiaries

The consolidated financial statements of the Group include the following 100% subsidiary of the Parent:

Name of subsidiary	Principal activity	Country of incorporation	Carrying value at cost	
			2026	2025
Fillmor House Limited	Property Rental	New Zealand	500	500
Total			500	500

The subsidiary has a 31 March reporting date.

There are no significant restrictions on the ability of the subsidiaries to transfer funds to the Parent in the form of cash distributions or to repay loans or advances.

7 Investment income

	Group	
	2026	**2025**
	$000	**$000**
Interest	3	20
Investment income including realised and unrealised gain / (loss)	25,535	17,190
Total investment income	**25,538**	**17,210**

8 Grants

	Group	
	2026	**2025**
	$000	**$000**
Grants paid for the year	12,742	10,659
Comprising:		
Tax exempt grantees	12,742	10,659
Non-tax exempt grantees	-	-
	12,742	10,659
Movement in grants payable for the year	(10)	479
Total grants approved during the year	**12,732**	**11,138**

9 Other expenses

The following amounts were expensed in the surplus/(deficit) for the year:

	Group	
	2026	**2025**
	$000	**$000**
Public and statutory reporting	8	10
Audit fees	35	34
Promotion	10	21
Depreciation	58	52
Professional fees	266	158
Property costs	121	142
Employee benefits	874	689
Other operating costs	182	165
Trustee remuneration	163	150
Trustee expenses	16	10
Total	**1,735**	**1,431**

10 Cash and cash equivalents

	Group	
	2026	**2025**
	$000	**$000**
Bank balances	150	141
Call account balances	1,076	323
Total cash and cash equivalents	**1,226**	**464**

The carrying amount of cash and cash equivalents approximates their fair value.

The effective interest rate on call deposits in 2026 was 0.34% (2025: 2.2%). No term deposits were held during the current financial year.

11 Receivables from exchange transactions

	Group 2026 $000	Group 2025 $000
Receivables	7	-
Total	**7**	**-**

Receivables are non-interest bearing and receipt is normally on 30 days terms. The carrying value of receivables approximate fair value.

As at 31 March 2026, all overdue receivables have been assessed for impairment and appropriate allowances made. All receivables are subject to credit risk exposure.

12 Receivables from non-exchange transactions

	Group 2026 $000	Group 2025 $000
Goods and Services Tax	11	9
Total receivables from non-exchange transactions	**11**	**9**

13 Payables under exchange transactions

	Group 2026 $000	Group 2025 $000
Current		
Trade creditors and other payables	127	100
Annual leave entitlements	53	40
Total current	**180**	**140**
Total payables under exchange transactions	**180**	**140**

Trade creditors and other payables are non-interest bearing and normally settled on 30 day terms. The carrying amount approximates fair value.

Annual leave entitlements represent the Group's obligation is to current employees that are expected to be settled within 12 months of balance date.

14 Grants payable (non-exchange transactions)

	Group 2026 $000	Group 2025 $000
Grants payable - current	4,802	6,038
Grants payable - non-current	2,649	1,423
Grants payable under non-exchange transactions	**7,451**	**7,461**

15 Investments

	Notes	Group 2026 $000	Group 2025 $000
Non-current investments			
Financial assets designated at fair value through surplus or deficit	18	329,283	318,747
Total non-current investments		**329,283**	**318,747**

16 Property, plant and equipment

Movements for each class of property, plant and equipment are as follows:

Group 2026	Land $000	Buildings $000	Office Equipment & Furniture $000	Total $000
Gross carrying amount				
Opening balance	805	830	263	1,898
Additions	-	-	5	5
Disposals	-	-	-	-
Closing balance	**805**	**830**	**268**	**1,903**
Accumulated depreciation and impairment				
Opening balance	-	303	120	423
Depreciation for the year	-	24	34	58
Disposals	-	-		-
Closing balance	**-**	**327**	**154**	**481**
Carrying amount 31 March 2026	**805**	**503**	**114**	**1,422**

Group 2025	Land $000	Buildings $000	Office Equipment & Furniture $000	Total $000
Gross carrying amount				
Opening balance	805	830	177	1,812
Additions	-	-	130	130
Disposals	-	-	(44)	(44)
Closing balance	**805**	**830**	**263**	**1,898**
Accumulated depreciation and impairment				
Opening balance	-	278	135	413
Current year depreciation	-	25	27	52
Disposals	-	-	(42)	(42)
Closing balance	**-**	**303**	**120**	**423**
Carrying amount 31 March 2025	**805**	**527**	**143**	**1,475**

17 Trust funds

	Trust Capital $000	Capital Maintenance Reserve $000	Uncommitted Surplus $000	Total $000
Balance at 1 April 2025	131,467	137,733	43,950	313,150
Total operating surplus/(deficit) before grants	-	-	23,950	23,950
Reserves transfers	-	8,290	(8,290)	-
Grants approved	-	-	(12,732)	(12,732)
Balance at 31 March 2026	**131,467**	**146,023**	**46,878**	**324,368**
Balance at 1 April 2024	131,467	131,105	45,795	308,367
Total operating surplus before grants	-	-	15,921	15,921
Reserves transfers	-	6,628	(6,628)	-
Grants approved	-	-	(11,138)	(11,138)
Balance at 31 March 2025	**131,467**	**137,733**	**43,950**	**313,150**

Trust Capital
Trust capital represents the realised value of its original asset, being shares in Trust Bank New Zealand.

Capital Maintenance Reserve
The Capital Maintenance Reserve represents the additional amount necessary to preserve the real value of the capital allowing for inflation as measured by the Consumers' Price Index (CPI).

Uncommitted Surplus
Uncommitted surplus represents funds not allocated to the Capital Maintenance Reserve and as such form part of the Trust Fund. Like the Capital Maintenance Reserve, balances in Uncommitted Surplus are used to provide a stable flow of grants to the community during times of adverse investment earnings.

Capital Management
The Trust's policy is to maintain a strong capital base so as to sustain future development of the Trust.
The Trust is not subject to any externally imposed capital requirements.
The Trust's policies in respect of capital management and allocation are reviewed regularly by the Trustees.
There have been no material changes in the Trust's management of capital during the period.

18 Financial instruments

(a) Classification of financial instruments

The carrying amounts presented in the statement of financial position relate to the following categories of financial assets and liabilities.

Group 2026	Financial assets at fair value through surplus or deficit	Amortised Cost	Other amortised cost	Total carrying amount	Fair value
	$000	$000	$000	$000	$000
Financial assets					
Investments	329,283	-	-	329,283	329,283
Total non-current assets	**329,283**	**-**	**-**	**329,283**	**329,283**
Other financial assets					
Receivables	-	7	-	7	7
Cash and cash equivalents	-	1,226	-	1,226	1,226
Total current assets	**-**	**1,233**	**-**	**1,233**	**1,233**
Total assets	**329,283**	**1,233**	**-**	**330,516**	**330,516**
Financial liabilities					
Trade and other payables	-	-	7,631	7,631	7,631
Total liabilities	**-**	**-**	**7,631**	**7,631**	**7,631**

Group 2025	Financial assets at fair value through surplus or deficit	Amortised Cost	Other amortised cost	Total carrying amount	Fair value
	$000	$000	$000	$000	$000
Financial assets					
Investments	318,747	-	-	318,747	318,747
Total non-current assets	**318,747**	**-**	**-**	**318,747**	**318,747**
Other financial assets					
Receivables	-	-	-	-	-
Cash and cash equivalents	-	464	-	464	464
Total current assets	**-**	**464**	**-**	**464**	**464**
Total assets	**318,747**	**464**	**-**	**319,211**	**319,211**
Financial liabilities					
Trade and other payables	-	-	7,601	7,601	7,601
Total liabilities	**-**	**-**	**7,601**	**7,601**	**7,601**

19 Operating leases

	Group	
	2026	2025
Non-cancellable operating leases are payable as follows:	$000	$000
Less than one year	4	1
Between one and five years	1	1
More than five years	-	-
Total	**5**	**2**

20 Related party transactions

Related party transactions arise when an entity or person(s) has the ability to significantly influence the financial and operating policies of the Group.

The Group has a related party relationship with its Trustees and other key management personnel.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier relationship on terms and condition no more or less favourable than those that it is reasonable to expect the Parent and Group would have adopted in dealing with the party at arm's length in the same circumstances.

Transactions with related parties

The following transactions were carried out with related parties:

(a) Related party balances

Several of the Trustees of the Community Trust and key management personnel have a key relationship with organisations which were recipients of grants during the year. The details are as follows:

Trustee	Recipient organisation	Grant amount 2026 $	Grant amount 2025 $
Mr Andrew Kilsby	Cromwell and Districts Promotions	25,000	-
	Volunteer South / Kaituao o te Taitonga	10,000	-
	Wheels at Wanaka Charitable Trust	-	10,000
		35,000	**10,000**
Ms Stacey Honeywill	Dunedin Bird Club Inc	650	-
	Puketeraki Limited	5,000	-
	Te Ha o Maru Health and Social Services	5,990	-
	Te Rununga o Otakou	-	1,804,000
	Whiria te Waitaki Limited	45,000	-
		56,640	**1,804,000**
Ms Barb Long	Anglican Family Care	89,250	-
	Aroha Ki Te Tamariki	20,000	-
	Football South	60,300	60,300
	Good Bitches Trust	3,700	-
	He Ao Hou	84,000	-
	Musical Theatre Dunedin Inc	15,700	-
	Otago Accommodation Trust	10,000	-
	Otago Secondary Schools Sport Association	-	30,000
	Otago Youth Wellness Trust	39,360	-
	Southern Football	25,000	-
	Stopping Violence Dunedin Inc	30,000	-
	Trinity Catholic College (previously Kavanagh College)	-	60,000
		377,310	**150,300**
Ms Rebecca Williams	Central Otago District Council	200,000	-
		200,000	**-**
Ms Carole Adair	iD Dunedin Fashion	-	21,000
	Otago Youth Wellness Trust	159,060	-
	Santa Parade Trust	-	16,000
		159,060	**37,000**

		Grant amount 2026 $	Grant amount 2025 $
Ms Robyn McLean	Abbotsford School	10,000	-
		10,000	**-**
Ms Rachel Bird	Able - Southern Families Support	63,000	-
	Tennis Otago Inc	6,030	-
		69,030	**-**
Key Management Personnel			
Ms Jemma Adams	Otago Festival of the Arts Trust	187,553	10,000
		187,553	**10,000**

(b) Trustees remuneration

Rates of Trustee remuneration are set by the Minister of Finance. Remuneration includes the honoraria and meeting fees

	Board meetings held	Board meetings attended	Remuneration
Andrew Kilsby (Chairperson)	11	8	26,400
Carole Adair	11	11	14,520
Rachel Bird	11	10	13,200
Jeremy Chang	11	9	13,200
Stacey Honeywill	11	8	13,200
Alofa Lale	8	5	8,800
Barb Long	11	11	16,500
Robyn McLean	11	10	13,200
Michael Stevens	11	9	14,520
Toni Talijancich	2	2	2,200
Bridget Tweed	11	9	13,200
Rebecca Williams	11	11	14,520
Total	**120**	**103**	**163,460**

(c) Key management compensation

The Group have a related party relationship with its key management personnel. Key management personnel include the Senior Management of the Trust.

	Group	
Key management personnel compensation includes the following expenses:	**2026 $000**	**2025 $000**
Salaries and other short-term employee benefits	241	224
Total remuneration	**241**	**224**
Number of FTEs recognised as key management personnel	**1.00**	**1.00**

21 Contingent assets and contingent liabilities

The group has no contingent assets or contingent liabilities (2025: None).

22 Commitments

The group has no capital commitments at balance date (2025: None).

23 Events after the reporting period

No events have occurred subsequent to year end that significantly affect the operations of the Trust (2025: None).

24 Schedule of grants approved

Central Otago District	
Alexandra and Districts Youth Trust	$32,972.00
Alexandra Blossom Festival Inc	$6,000.00
Alexandra Community House	$5,000.00
Alexandra Musical Society Inc	$5,000.00
Alexandra Primary School	$2,100.00
Alexandra Toy Library	$1,500.00
Central Otago A & P Association	$4,300.00
Central Otago Budgeting Services Inc	$4,000.00
Central Otago District Arts Trust	$5,000.00
Central Otago District Council	$200,000.00
Central Otago District Council - Rural Travel Fund	$10,000.00
Central Otago Ecological Trust	$3,000.00
Central Otago Friendship Network	$5,000.00
Central Otago Group Riding for the Disabled Association	$16,000.00
Central Otago Heritage Trust	$4,500.00
Central Otago Hockey Assn	$15,000.00
Central Otago Regional Choir	$2,500.00
Central Otago Rural Education Activities Programme (REAP)	$12,500.00
Central Otago Whitewater Inc	$3,000.00
Chamber Music at the World's Edge Foundation	$5,000.00
Clyde Playcentre	$7,000.00
Clyde Primary School	$4,950.00
Cromwell and Districts Promotion Group Inc	$25,000.00
Cromwell College	$600.00
Cromwell Combined Society of Arts and Crafts Inc	$6,000.00
Cromwell Kids Fun Club Inc	$1,262.00
Cromwell Primary School	$5,567.00
Cromwell Resource Centre Trust	$20,000.00
Cromwell Scout Group	$10,000.00
Cromwell Youth Trust	$44,000.00
Dunstan Arm Rowing Club Inc	$7,300.00
Dunstan Community Whare Trust	$76,000.00
Dunstan High School	$625.00
Goldfields Primary School	$910.00
Grab the Reins	$1,000.00
Journeys Charitable Trust	$14,000.00
Life Education Trust Heartland Otago Southland	$13,000.00
Mainland South BMX Assn Inc	$18,000.00
Millers Flat School	$700.00
Molyneux Turf Incorporated	$375,000.00
NZ Curling Assn Inc	$19,440.00
NZ Rural Games Trust	$2,500.00
Old Cromwell Incorporated	$2,600.00
Omakau Bowling Club	$10,500.00
Poolburn School	$2,550.00
Probus 14 Alexandra	$1,000.00
Radio Charity	$3,500.00
Ranfurly Bowling Club Inc	$3,000.00
Roxburgh Area School	$10,065.00
Roxburgh Golf Club Inc	$11,794.00
Southern Ice Hockey League	$2,000.00
Teviot Prospects	$150,000.00
The Bannockburn Community Centre Inc	$8,000.00
The Tarras Community Church Charitable Trust	$11,500.00
The Terrace School	$3,471.30
Up-Cycles Charitable Trust	$8,000.00
Upper Clutha Hockey Club Inc	$1,000.00
Upper Taieri Wai Incorporated	$5,000.00
Uruuruwhenua Health Incorporated	$20,000.00
Winterstellar Charitable Trust	$10,000.00
Central Otago District Total	**$1,259,206.30**

Clutha District	
Balclutha Primary School	$455,550.00
Catlins Historical Society Inc	$12,000.00
Catlins Senior Citizens Club Incorporated	$1,000.00
Clutha Country Music Club	$1,000.00
Clutha District Council - Aspiring Leaders	$2,000.00
Clutha District Council - Rural Travel Fund	$10,000.00
Clutha Recreation Centre Inc	$5,000.00
Clutha Valley Primary School	$900.00
Kaka Point Community Group Inc	$120,000.00
Kaka Point Surf Life Saving Club	$450,000.00
Lawrence Area School	$4,049.50
Milton Coronation Hall Society Inc.	$2,600.00
Milton Elder Care Trust	$7,000.00
Mount Zion Church	$4,500.00
Project Bruce	$1,548.00
Rosebank Primary School	$880.00
South Otago Agricultural & Pastoral Soc	$5,000.00
South Otago Athletic Club	$6,000.00
South Otago High School	$450.00
South Otago Historical Soc Inc	$10,000.00
Stirling School	$30,000.00
Taieri Mouth Amenities Soc	$10,000.00
The Bruce Museum Trust	$3,000.00
The Catlins Area School	$4,348.29
The Clutha Budget Advisory Service	$9,990.00
The Samoan Congregational Christian Church Trust Board (Balclutha)	$3,000.00
Toko Rugby Football Club Incorporated	$50,000.00
Tokomairiro Community Recreation Centre	$5,000.00
Tokomairiro High School	$75,150.00
Warepa School	$484.00
Wild Game Recovery Charitable Trust	$14,173.00
Clutha District Total	**$1,304,622.79**

Dunedin City	
Abbotsford School	$12,641.00
Able - Southern Families Support	$64,975.00
ADL	$7,117.00
Age Concern Otago Inc	$68,250.00
Alzheimers Disease and Related Disorders Society (ADARDS) Otago Incorporated	$15,000.00
Andersons Bay Community Kindergarten Inc	$2,596.00
Andersons Bay School	$30,150.00
Andersons Bay Sea Scouts	$12,000.00
Anglican Family Care	$92,250.00
Aroha Ki Te Tamariki	$20,000.00
Arthur Street School	$600.00
Arts On Tour NZ	$20,000.00
Athletics Otago Inc	$28,400.00
Athletics Taieri Incorporated	$500.00
Aukaha (1997) Ltd	$56,550.00
Balmacewen Intermediate School	$1,180.00
Basketball Otago Inc	$60,000.00
Bathgate Park School	$3,380.00
Bayfield High School	$1,500.00
BIAS (Brockville) Charitable Trust	$55,000.00
Big Rock Primary School	$8,560.00
Blue Oyster Arts Trust	$6,975.00
Brighton Gala Day	$1,000.00
Brighton Surf Life Saving Club (Dunedin)	$3,800.00
Broad Bay School	$1,957.00
Brockville School	$29,350.00
Business South Inc	$90,000.00
Catholic Social Services	$68,250.00
Cavalcade Host Town Committee Inc	$7,000.00

Caversham Baptist Church	$8,000.00
Chisholm Park Golf Club Inc	$21,500.00
Christ Loves All Nations	$3,000.00
Citizens Advice Bureau Dunedin Incorporated	$10,000.00
Concord School	$480.00
Cosy Homes Charitable Trust	$351,530.00
Dhargyey Buddhist Centre Inc	$50,000.00
Disability Information Service Inc T/A Livingwell Disability Resource Centre	$28,850.00
Diving Ōtākou	$15,000.00
Dunedin (NZ) Masters Games Trust	$90,000.00
Dunedin Bird Club Inc	$650.00
Dunedin Budget Advisory Service	$6,000.00
Dunedin Choral Society	$9,000.00
Dunedin Christmas Charitable trust	$5,000.00
Dunedin City Council - Aspiring Leaders	$2,250.00
Dunedin City Council - Chinese Cultural Week	$9,000.00
Dunedin City Council – Puaka Matariki Celebrations	$15,000.00
Dunedin City Jazz Orchestra Inc	$1,632.00
Dunedin Clay Target Club Inc	$10,000.00
Dunedin Community Care Trust	$450.00
Dunedin Community House Trust Inc	$1,089.00
Dunedin Community Mediation Trust	$2,500.00
Dunedin Curtain Bank Trust	$16,000.00
Dunedin Dragons Powerchair Football Club Ltd	$10,000.00
Dunedin Edinburgh Sister City Society Inc	$4,000.00
Dunedin Friend-Link Trust	$5,500.00
Dunedin Fringe Arts Trust	$88,000.00
Dunedin Gasworks Museum Trust	$12,000.00
Dunedin Group Riding for the Disabled Assn Inc	$26,173.00
Dunedin Ice Hockey Assn Inc	$2,240.00
Dunedin Ice Skating Club Inc	$15,000.00
Dunedin Indian Association	$7,350.00
Dunedin Midwinter Celebrations Trust	$25,000.00
Dunedin North Intermediate School	$6,145.00
Dunedin Pakistan Society Inc	$10,000.00
Dunedin Philippine Club Inc	$5,000.00
Dunedin Poultry Pigeon & Cage Bird Club	$2,717.00
Dunedin Punjabi Association	$1,500.00
Dunedin Returned Services Choir	$925.00
Dunedin Revival Centre Tongan Assembly of God	$2,055.00
Dunedin Rudolf Steiner School	$2,826.58
Dunedin Rugby Football Club Inc	$9,524.00
Dunedin Santa Parade Trust	$15,000.00
Dunedin Secondary Schools Partnership Charitable Trust	$5,000.00
Dunedin Tai Chi Club Inc	$3,840.00
Dunedin Wildlife Trust	$20,000.00
Dunedin Writers and Readers Festival	$16,600.00
East Otago Musical Theatre Inc	$5,300.00
East Otago Riding for the Disabled Association Incorporated	$10,000.00
East Otago Smallbore Rifle Assn	$1,200.00
Elmgrove School	$970.00
Enabling Love New Zealand	$1,220.00
Fairfield School	$1,390.00
Friends of Burns Reserve Trust	$1,300.00
Friends of the Globe Theatre Inc	$19,100.00
George Street Normal School	$165.00
Golf Otago Inc	$30,000.00
Greater Green Island Community Network Charitable Trust	$49,950.00
Green Island Rugby Football Club Incorporated	$17,000.00
Green Island School	$4,690.00
He Waka Kotuia Trust	$50,000.00
Hearing Association Dunedin Branch Inc	$5,000.00
Heart Kids New Zealand Inc - Otago	$2,595.00
Holy Name Church	$13,500.00
International Festival Environment Science Technology Dun NZ Inc	$15,000.00
John McGlashan College	$8,000.00

Just Atelier Trust	$15,000.00
K9 Medical Detection NZ	$10,000.00
Kaikorai Junior Cricket Club Inc	$1,000.00
Kaikorai Primary School	$1,400.00
Kaikorai Valley College	$2,560.00
Karitane School	$1,131.00
Kati Huirapa Runanga ki Puketeraki	$2,300.00
Kelsey Yaralla Kindergarten	$2,500.00
Kings High School	$3,640.00
Liberton Christian School	$220.00
Life Education Trust Coastal Otago	$15,000.00
Life Matters Suicide Prevention Trust	$5,000.00
Little Sisters of the Poor Trust board Limited	$144,000.00
Logan Park High School	$2,475.00
Macandrew Bay Playcentre	$15,000.00
Macandrew Bay School	$250.00
Māori Hill School	$370.00
Methodist Mission Southern	$78,750.00
Metonymic Trust	$2,785.00
Moana Gow Pool Trust	$9,674.00
Mosgiel Ballet Society Inc	$1,500.00
Mosgiel Piping and Dancing Society	$2,000.00
Mosgiel Scout Group	$8,000.00
Music4Us Puoro Mō Taatou Music Education Trust	$4,000.00
Musical Theatre Dunedin Inc	$15,700.00
Musselburgh School	$26,500.00
North End Rowing Club	$38,000.00
Northern Junior Association Football Club Inc	$2,000.00
NZ International Science Festival Inc	$110,000.00
OneCoast Incorporated	$4,000.00
Orange Sky New Zealand Limited	$10,000.00
Otago Academy of Sport Charitable Trust	$35,000.00
Otago Accommodation Trust	$10,000.00
Otago Art Society Inc	$3,620.00
Otago Badminton Assn Inc	$16,500.00
Otago Boys High School	$6,610.00
Otago Bridge Club	$15,000.00
Otago Chess Club Inc.	$1,000.00
Otago Chinese Professionals Association Incorporated	$750.00
Otago Cricket Assn Inc	$135,500.00
Otago Festival of the Arts Trust	$187,553.00
Otago Fish & Game Council	$2,362.00
Otago Gang Show - Scout Assn of NZ	$15,500.00
Otago Girls' High School	$3,915.00
Otago Hockey Assn (1990) Inc	$35,000.00
Otago Islanders Sport Trust	$4,000.00
Otago Medical Research Foundation Inc	$70,000.00
Otago Neighbourhood Support Charitable Trust	$7,500.00
Otago Polytechnic - Pacific Island Scholarships	$10,000.00
Otago Rowing Association Inc	$27,500.00
Otago Rowing Club	$4,500.00
Otago Rugby Football Union Inc	$60,000.00
Otago Rugby League Inc	$30,000.00
Otago Secondary Schools Sports Ass Inc	$30,000.00
Otago Secondary Schools Sports Assn	$8,055.00
Otago Society for Music Education, operating as Music Education Otago	$1,200.00
Otago Softball Assn Inc	$10,000.00
Otago Sports Car Club Inc	$20,000.00
Otago Table Tennis Assn Inc	$5,000.00
Otago Tertiary Chaplaincy Trust Board	$2,000.00
Otago Touch Assn Inc	$40,000.00
Otago Tramping and Mountaineering Club	$5,000.00
Otago University Rowing Club Inc	$10,000.00
Otago University Students' Assn Inc	$2,500.00
Otago Vintage Machinery Club Inc	$2,600.00
Otago Youth Wellness Trust	$168,432.00

Otakou Maori Womens Welfare League (Branch)	$1,800.00
Our Food Network Dunedin (OFN) Incorporated Society	$9,210.00
OUSA - The Peace Club	$1,500.00
Outram School	$7,500.00
Pacific Trust Otago	$25,000.00
Pakistan Association of Otago Inc	$11,500.00
Parafed Otago	$25,000.00
Pine Hill School	$10,340.00
Port Chalmers School	$600.00
Port Chalmers Seafood Festival Incorporated	$15,000.00
Portobello Bowling Club Incorporated	$3,000.00
Portobello Coronation Hall Society Inc.	$30,000.00
Portobello School	$5,000.00
Portobello Volunteer Fire Brigade	$30,000.00
Pregnancy Help Inc Dunedin Branch	$9,000.00
Presbyterian Support Otago	$93,770.00
Prisoner Aid and Rehabilitation Society - Otago (PARS)	$12,500.00
Pukehiki Hall Soc Inc	$20,000.00
Purakaunui Primary School	$1,150.00
Queens High School	$61,500.00
Reid Park Kindergarten	$4,000.00
Rotary Club of Taieri Charitable Trust	$33,600.00
Royal New Zealand Pipe Band Assn - Otago Centre	$2,760.00
Royal New Zealand Plunket Trust	$21,030.00
Saddle Hill Foundation Trust	$35,000.00
Samoan Advisory Council	$4,000.00
Save the Otago Peninsula (STOP) Society Inc	$25,000.00
Shakti Woman’s Refuge Trust	$6,200.00
Silver Peaks Country Music Club Inc	$2,500.00
Silverstream South Primary School	$960.00
Skeggs Foundation	$42,800.00
South Dunedin Community Network Inc	$48,273.00
South Pacific Rugby League and Sports Club	$5,000.00
Southern Filmmakers Collective	$1,000.00
Southern Football	$85,300.00
Southern Heritage Trust	$3,000.00
Southern Youth Development	$94,500.00
Special Olympics Otago Trust	$18,975.00
Spiritual Assembly Of The Baha'is Of Dunedin City	$3,700.00
Sport Otago	$175,750.00
Sporting Chance c/- Sport Otago	$25,000.00
Squash Otago Inc	$25,000.00
St Bernadettes School	$1,300.00
St Brigids School	$2,200.00
St Clair Golf Club Inc	$20,000.00
St Clair School	$1,360.00
St Marys School - Mosgiel	$600.00
St Pauls Cathedral	$70,000.00
Stage South Charitable Trust	$13,672.00
Stopping Violence Dunedin Charitable Trust	$30,000.00
SuperGrans Dunedin Charitable Trust	$5,000.00
Swing Riot Dunedin Inc	$4,000.00
Tahuna Normal Intermediate School	$25,905.00
Taieri Age Connect	$5,520.00
Taieri Blokes Shed Society Inc	$4,600.00
Taieri College	$5,290.00
Taieri Musical Society Inc	$25,000.00
Taieri Network	$3,500.00
Taieri Parents Centre Inc	$15,000.00
Tainui School	$1,265.00
Tamariki Together	$4,347.00
Te Hou Ora Whānau Services Limited	$94,000.00
Te Kupeka Umaka Maori ki Araiteuru Inc (KUMA)	$5,000.00
Te Mana Ahua Ake Charitable Trust	$55,840.00
Tennis Otago Inc	$21,030.00
The Brain Injury Assn (Otago) Inc	$5,000.00

The Connections Education and Development Trust	$5,200.00
The Landscape Connections Trust	$40,000.00
The Methodist Church Of New Zealand Te Haahi Weteriana O Aotearoa Dunedin Methodist Parish	$6,900.00
The Nest Collective NZ Charitable Trust	$3,500.00
The Pinc and Steel Cancer Rehabilitation Foundation	$3,000.00
The Valley Project	$25,000.00
Trinity Catholic College	$15,661.00
University of Otago Rugby Incorporated	$2,000.00
Volleyball Otago	$20,000.00
Volunteer South/Kaituao o te Taitonga	$30,000.00
Waikouaiti District Museum Soc Inc	$2,581.00
Waikouaiti Golf Club Inc.	$9,600.00
Waikouaiti School	$2,810.00
Waitati School	$300.00
Wakari Art Group Inc	$800.00
Wakari Cubs & Scout Group - Scout Assn of NZ	$2,250.00
Wakari School	$990.00
Warrington Primary School	$10,000.00
Wildlife Hospital Trust	$7,000.00
WOW! Productions Trust	$10,500.00
Youthline Otago Inc	$515,000.00
Zone 5 - Musical Theatre NZ Inc.	$4,000.00
Dunedin City Total	**$5,653,278.58**
Otago Wide	
Anxiety New Zealand Trust	$5,000.00
Aphasia New Zealand (AphasiaNZ) Charitable Trust	$5,000.00
Baroque Music Community and Educational Trust of New Zealand	$5,400.00
Blue Light Ventures Inc	$3,051.00
Catalytic Foundation	$2,500.00
CCS Disability Action Services Ltd	$28,000.00
Chamber Music New Zealand Trust	$11,800.00
Choirs Aotearoa NZ Trust	$5,000.00
Community Colleges NZ Ltd	$2,600.00
Daily Encourager Trust	$1,500.00
Epilepsy Association of New Zealand Inc	$5,000.00
Gymnastics New Zealand	$6,200.00
Hauora Taiwhenua Rural Health Network	$18,000.00
He Waka Eke Noa Charitable Trust	$6,600.00
Hockey New Zealand Inc	$20,000.00
Ice Speed Skating New Zealand	$2,800.00
Indian Ink Trust	$5,500.00
Inspiring Communities Trust	$4,080.00
Institute of Directors in New Zealand Inc	$7,600.00
Kenzie's Gift Charitable Trust	$3,000.00
Kidney Health New Zealand Incorporated	$4,500.00
Louise Perkins Foundation t/a Sweet Louise	$3,000.00
Netball South Zone Inc	$54,000.00
Netsafe Incorporated	$350,000.00
New Zealand Choral Federation Inc	$8,000.00
New Zealand Opera Limited	$2,000.00
NZ Continence Assn Inc T/A Continence NZ	$3,000.00
One Mother to Another	$5,000.00
Outward Bound Trust of New Zealand	$145,000.00
Play It Strange Trust	$14,000.00
Presbyterian Support Northern T/A Lifeline	$10,000.00
Red Frogs NZ	$5,000.00
Rekindle Charitable Trust	$1,500.00
Road Safety Education Limited	$8,500.00
Rockquest Charitable Trust	$9,000.00
Royal New Zealand Ballet	$14,000.00
Salvation Army New Zealand	$45,000.00
Shakespeare Globe Centre New Zealand	$4,000.00
Show Me Shorts Film Festival Trust	$4,800.00
Southern Cancer Society Trust	$15,000.00

Southern Cochlear Implant Programme (SCIP)	$1,000.00
SPELD NZ	$10,500.00
TalkLink Trust	$5,000.00
Tangata Whenua Community and Voluntary Sector Research Centre Inc	$8,000.00
Te Hā Ora the Asthma and Respiratory Foundation Charitable Trust	$10,000.00
The Boys' Brigade in NZ Inc	$17,000.00
The CanInspire Charitable Trust	$3,000.00
The Girl Guides Association New Zealand Inc	$12,500.00
The National Foundation for the Deaf & Hard of Hearing Manatopu Incorporated	$7,500.00
The Order of St John South Island Region Trust Board	$50,000.00
The Student Volunteer Army Foundation	$6,200.00
The UpsideDowns Education Trust	$2,400.00
Wellington Community Fund	$25,000.00
Otago Wide Total	**$1,012,031.00**

Queenstown-Lakes District	
Alpine Community Development Trust	$3,000.00
Central Lakes Breastfeeding Charitable Trust	$3,200.00
Challenge Wanaka Sports Trust	$12,500.00
Good Bitches Trust	$3,700.00
Hawea Charitable Trust	$6,000.00
Hawea Flat School	$17,144.00
Holy Family Catholic School	$300.00
Kahu Youth Trust	$8,695.00
Lake Hawea Community Centre Inc	$5,600.00
Merino Muster Limited	$5,000.00
Mint Charitable Trust	$14,148.00
Mount Aspiring Outdoor Education Centre Trust	$3,000.00
Mt Aspiring College	$3,660.00
NZ Mountain Film Festival Charitable Trust	$5,000.00
One New Zealand	$20,000.00
Onstage Wanaka Society Incorporated	$15,000.00
Path Wānaka | Ara ki Wānaka Incorporated	$16,800.00
Pisa Alpine Charitable Trust	$31,000.00
Predator Free Wanaka	$10,000.00
QLDC - Rural Travel Fund	$7,500.00
QLDC - Upper Clutha Libraries	$5,000.00
Snow Sports NZ Inc	$40,000.00
Southern Lakes Arts Festival Trust	$5,000.00
Tititea Performing Arts Trust	$2,500.00
Upper Clutha Agricultural & Pastoral Society	$4,590.00
Upper Clutha History Society Incorporated	$9,000.00
Upper Clutha Presbyterian Parish	$200,000.00
WAI Wānaka	$28,800.00
Wanaka Arts Society	$3,000.00
Wanaka Community Workshop Trust	$13,935.00
Wanaka Musicians Incorporated	$5,000.00
Wanaka Preschool Early Childhood Centre	$50,000.00
Wanaka Primary School	$2,340.00
Wanaka Riding for the Disabled Inc (RDA)	$3,418.00
Wānaka Search and Rescue Inc	$20,000.00
Wanaka Snowsports Club	$5,600.00
Wānaka Tennis Club Inc	$20,000.00
Wanaka Wastebusters	$5,000.00
Queenstown-Lakes District Total	**$614,430.00**

Waitaki District	
East Otago High School	$6,340.00
Excelsior Rugby and Associated Sports Club	$44,500.00
Friends of the Forrester Gallery Society Inc	$51,700.00
Harbour Street Jazz Inc	$15,000.00
Kakanui School	$2,400.00
Maheno School	$5,000.00
Musical Theatre Oamaru Inc	$8,900.00

North Otago Cricket Assn Inc	$10,000.00
North Otago Group Riding for the Disabled Association Inc	$14,625.00
North Otago Hockey Association	$2,500.00
North Otago Recreational Turf Trust	$20,000.00
North Otago Rugby Football Union Inc	$25,000.00
North Otago Sports Bodies Assn Inc	$1,500.00
Oamaru Albion Cricket Club Inc	$1,900.00
Oamaru Athletic Marist Rugby Football Club	$1,100.00
Oamaru Chorale	$700.00
Oamaru Combined Churches Christmas Parcels Trust	$2,000.00
Oamaru Pacific Island Trust	$75,000.00
Oamaru Poultry Pigeon & Canary Society	$600.00
Oamaru Tongan Methodist Parish	$8,000.00
Oamaru Victorian Heritage Celebrations	$8,000.00
Ōhau Conservation Trust	$3,000.00
Otematata Residents Assoc Inc	$3,000.00
Palmerston Primary School	$580.00
Papakaio School	$15,750.00
Special Olympics Nth Otago Trust (NZ Spec O Lwr Sth Is Rgnl Cncl)	$10,000.00
St Kevins College	$4,387.25
Steampunk NZ Incorporated	$8,000.00
Te Hā o Maru Health and Social Services	$710,990.00
The Y Central South Island	$2,000.00
Waitaki Community Gardens Trust	$4,000.00
Waitaki District Council - Aspiring Leaders	$2,242.33
Waitaki District Council - Rural Travel Fund	$10,000.00
Waitaki Event Centre Trust	$2,000,000.00
Waitaki Girls High School	$5,740.00
Waitaki Summer Music Camp	$3,300.00
Waitaki Valley School	$6,700.00
Wanaka Lake Swimmers Incorporated	$600.00
Weston Playcentre	$3,000.00
Weston School	$3,705.00
Whiria te Waitaki Ltd	$45,000.00
Waitaki District	**$3,146,759.58**
Total Grants Approved 2025/26	**$12,990,328.25**