

2024 - 2025 CLIMATE ACTION PLAN: FINAL REPORT

FOR THE PERIOD 1 APRIL 2024 - 31 MARCH 2025



1

Through our granting and capability-building funding activities, support communities across Otago to understand and mitigate their climate change impacts and grasp opportunities.

ACTION	2024 - 2025 TARGET	STATUS	NOTES
Support organisations and projects that seek to take climate action, and/or increase responsiveness or awareness of climate change	Update our funding categories so we can better record our granting activity relating to environment and climate action	✓	Complete. Separated "Environment and Heritage" sectors into "Environment" and "Heritage"
	Report grants approved in these categories as a baseline	✓	Complete. 15x grants were approved in the Environment category over the 2025 financial year, with a combined value of \$275,168.
	Contribute funding towards Kaupapa of National Significance Fund for climate action	✓	Complete. OCT contributed \$25,000 towards the 2024/2025 Kaupapa of National Significance
Build climate action capability and knowledge among communities across the region	Investigate funding capability building workshops for community organisations on (for example) decarbonisation	✓	Complete. We investigated this idea over the 2025 financial year and will be undertaking pilot workshops with community organisations in the 2026 financial year.
Use our communications platforms to share knowledge and resources, and to highlight positive climate action activity in the community	Share 6x climate action resources for not-for-profit organisations through our social media and communication platforms	✓	Complete.
	Showcase 6x climate action-related grants that OCT has approved in our publications and promotions	✓	Complete.
Build relationships with potential partners	Identify key regional partners and initiate discussions to understand how our collective efforts align and explore options to achieve more	✓	OCT staff continue to build relationships with organisations with climate interests within our rohe. This work will be ongoing.

2

Use a robust and evidence-based approach to assess our investments, and set and achieve targets to reduce the Trust's investment portfolio's carbon exposure.

ACTION	2024 2025 TARGET	STATUS	NOTES
Assess the carbon exposure of our investment portfolio	Work with our investment advisers to understand the carbon footprint of our investment portfolio	✓	Complete.
Set targets and timeframes to reduce the carbon exposure of the investment portfolio	Once our baseline data has been established, work with our investment advisers to agree targets and time frames to reduce the carbon exposure of the investment portfolio	✓	Complete. OCT has adopted a target to reduce emissions associated with our investment portfolio by 43% by 2030 (from a base year of 2020).

3

Embed climate responsibility into our culture and ethos, starting with measuring our internal greenhouse gas footprint and setting and achieving targets to reduce emissions and achieve a carbon neutral position.

ACTION	2024 2025 TARGET	STATUS	NOTES
Measure and publish our greenhouse gas footprint	Work with external advisers to measure and publish the Trust's GHG emissions inventory, and publish in our Annual Report.	✓	Complete. OCT's FY2024 and FY2025 operational footprints were published in our corresponding Annual Reports.
Set targets and timeframes to reduce our greenhouse gas, and achieve a carbon neutral position	Once our baseline data has been established, agree targets and time frames to reduce our GHG footprint	✓	Complete. OCT has adopted a target to reduce Scope 1 and 2 emissions associated with our core operations by 20% by 2030 (from our base year of 2024).
Embed climate responsibility into our culture and ethos	Appoint a champion on the OCT staff with responsibility for leading implementation of this Action Plan	✓	Complete.
	Ensure OCT policies align with our climate action goals as set out in this plan	✓	Complete in that we have built this into our policy update process. The policy update work is ongoing.
	1x Education session or PD for Trustees and staff to help us increase our collective understanding of tika transition, and how it is embedded into our decision-making.	✓	Complete. Trustees and staff have attended a session on climate governance, focussing on tika transition. Understanding what a tika transition looks like for Otago specifically will involve more mahi and has been included in our 2025-2027 Plan.

