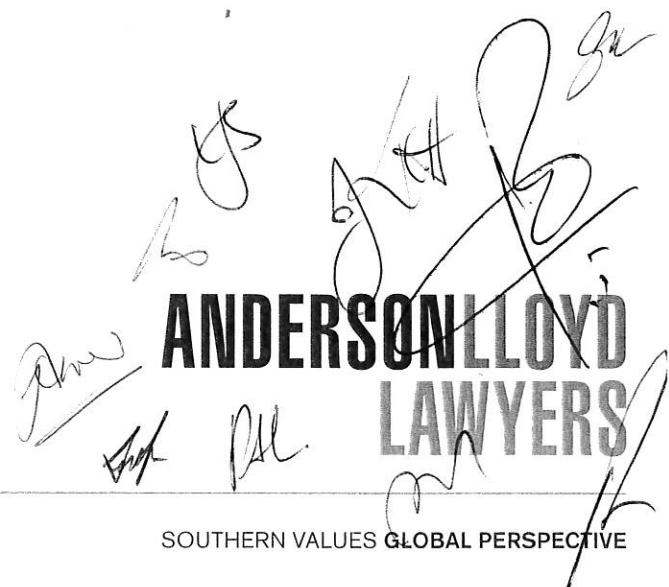


Deed of Variation of Trust Deed

Peter Wing Ho Chin , Kathryn Eleanor Hazlett, Gina Dianne Huakau ,
Colin Stewart Jackson, Susan Jayne Johnstone, Stephen Neil Kornyei,
Philippa Agnes Laufiso, Ross William McRobie, Noeline Catherine
Munro and Lauren Joy Semple and Helen Margaret Webster


**ANDERSON LLOYD
LAWYERS**

Deed of Variation of Trust Deed

Date: 31st JULY

2015

Parties

Peter Wing Ho Chin , Kathryn Eleanor Hazlett, Gina Dianne Huakau , Colin Stewart Jackson, Susan Jayne Johnstone, Stephen Neil Kornyei, Philippa Agnes Laufiso, Ross William McRobie, Noeline Catherine Munro and Lauren Joy Semple, and Helen Margaret Webster

In This Deed

"Act"	means the Community Trusts Act 1999
"Deed"	means this Deed
"Effective Date"	means the date 7 days after the Minister of Finance consents to this Deed under clause 2
"Trust Deed"	means the Trust Deed dated 28 August 2000 between the trustees of the Trust and the Minister of Finance, as subsequently varied
"Trustees"	means the parties to this Deed, being all of the current trustees of the Trust.

The parties agree to vary the Trust Deed as follows:

1. Clause 15 of the Trust Deed is deleted and replaced with the following:

15 Operational Requirements

- (a) The Trustees shall ensure that, within 5 months after the balance date of the Trust, financial statements that comply with the generally accepted accounting practice are -
 - (i) completed in relation to the Trust and that balance date; and
 - (ii) dated and signed on behalf of the Trust by 2 trustees of the Trust.
- (b) In addition to complying with clause 15(a), the financial statements of the Trust must show separately -
 - (i) the names of persons or organisations to whom distributions of income and capital have been approved or paid by the Trust under section 12 of the Act in the relevant accounting period; and
 - (ii) the amounts approved or paid.

- (c) The Trustees shall ensure that the Trust's financial statements are audited by a qualified auditor (within the meaning of section 35 of the Financial Reporting Act 2013) and in accordance with the requirements of sections 36 (Qualification of Auditor) and 37 (Appointment of Partnership) of that Act.
- (d) The Trustees shall ensure that the auditor has access at all times to the accounting records and other documents of the Trust, in compliance with section 38 of the Financial Reporting Act 2013, and that the auditor receives from the Trustees and employees of the Trust the information and explanations that the auditor thinks necessary for the performance of their duty as auditor, in compliance with section 39 of that Act.
- (e) The auditor shall, in carrying out an audit, comply with all applicable auditing and assurance standards.
- (f) The auditor's report on the financial statements shall comply with the requirements of all applicable auditing and assurance standards.
- (g) The Trustees shall, unless directed otherwise by the Minister, not later than 31 August in each year –
 - (i) send the financial statements of the Trust and the auditor's report to the Minister of Finance; and
 - (ii) publish copies of those financial statements and the auditor's report on an Internet site maintained by or on behalf of the Trust.
- (h) Despite paragraph (g)(ii) of this clause 15, the Trustees are not required to publish on the Internet site the information specified in paragraph (b) of this clause 15 if the Trustees publish on the Internet site, with the financial statements and auditor's report, a statement that a list of all distributions of income and capital approved or paid by the Trust in the relevant accounting period is available, on request, from the office of the Trust.
- (i) In this clause 15 -

"applicable auditing and assurance standard", in relation to an audit, means an auditing and assurance standard that applies to the audit in accordance with the standard

"applicable financial reporting standard", in relation to the Trust and to an accounting period or an interim accounting period of the Trust, means a financial reporting standard that applies to the Trust and to the accounting period or the interim accounting period in accordance with the financial reporting standard

"balance date" means the close of 31 March

"financial statements", in relation to the Trust and a balance date, –

- (i) means the statements for the Trust as at the balance date, or in relation to the accounting period ending at the balance date, that are required to be prepared in respect of the Trust by an applicable financial reporting standard or a non-GAAP standard; and

A collection of handwritten signatures and initials in black ink, located in the bottom right corner of the page. The signatures are overlapping and appear to be from multiple individuals, including one that looks like 'JL' and another that looks like 'M'. There are also some initials like 'US' and 'PSL' visible.

- (ii) includes any notes giving information relating to those statements that are required by an applicable financial reporting standard or a non-GAAP standard.

In this clause 15, financial statements, group financial statements, a report, or other information complies with *generally accepted accounting practice* only if the report, statement or information comply with –

- (i) applicable financial reporting standards; and
- (ii) in relation to matters for which no provision is made in applicable financial reporting standards, an authoritative notice issued under section 12(c) of the Financial Reporting Act 2013; and includes an amendment to an authoritative notice that is issued by the External Reporting Board under that Act.

2. Consent of the Minister of Finance

This Deed of Variation of Trust Deed is, pursuant to clause 19(b) of the Trust Deed, subject to approval by the Minister of Finance.

3. Concurring Votes

The Trustees record that, for the purposes of clause 19(a) and (c) of the Trust Deed:

- 3.1 All trustees have concurred in, and voted in favour of, this Deed; and
- 3.2 This Deed is not inconsistent with the provisions of the Act and does not permit any part of the Trust Fund to be used for other than a purpose referred to in clause 4(a) (Objects of the Trust and Application of the Trust Fund) of the Trust Deed.

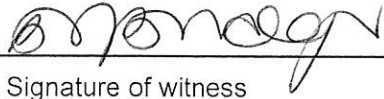
4. Trust Deed

All other provisions of the Trust Deed remain unchanged.

A collection of handwritten signatures and initials in black ink, located in the bottom right corner of the page. The signatures are stylized and overlapping, with some appearing to be initials like 'JS', 'PSL', and 'GR'. There are also some larger, more complex signatures that are difficult to decipher.

Executed as a Deed

Signed by **Peter Wing Ho Chin** in the presence of:


Peter Wing Ho Chin
Signature of witness

Name of witness

Barbara Bridger
Chartered Accountant

Occupation

355 Highgate, Dunedin

Address

Signed by **Kathryn Eleanor Hazlett** in the presence of:


Kathryn Eleanor Hazlett
Signature of witness

Name of witness

Barbara Bridger
Chartered Accountant
355 Highgate, Dunedin


Occupation

Address



Signed by **Gina Dianne Huakau** in the presence of:


Gina Dianne Huakau


Signature of witness

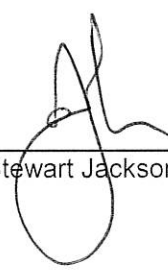
Name of witness


Occupation

Barbara Bridger
Chartered Accountant
355 Highgate, Dunedin

Address

Signed by **Colin Stewart Jackson** in the presence of:


Colin Stewart Jackson


Signature of witness

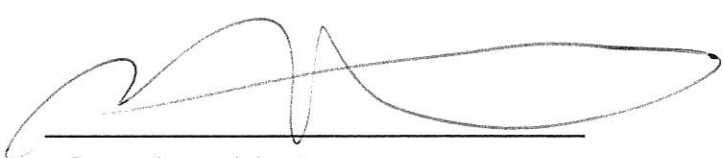
Name of witness


Occupation

Barbara Bridger
Chartered Accountant
355 Highgate, Dunedin

Address

Signed by **Susan Jayne Johnstone** in the presence of:


Susan Jayne Johnstone


Signature of witness

Name of witness


Occupation

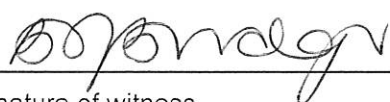
Barbara Bridger
Chartered Accountant
355 Highgate, Dunedin

Address



Signed by **Stephen Neil Kornyei** in the presence of:


Stephen Neil Kornyei


Signature of witness

Name of witness

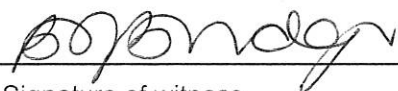
Occupation

Barbara Bridger
Chartered Accountant
355 Highgate, Dunedin

Address

Signed by **Philippa Agnes Laufiso** in the presence of:


Philippa Agnes Laufiso


Signature of witness

Name of witness

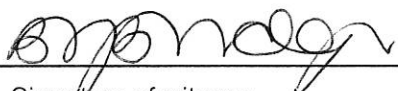
Occupation

Barbara Bridger
Chartered Accountant
355 Highgate, Dunedin

Address

Signed by **Ross William McRobie** in the presence of:


Ross William McRobie


Signature of witness

Name of witness

Occupation


Barbara Bridger
Chartered Accountant
355 Highgate, Dunedin

Address



Signed by **Noeline Catherine Munro** in
the presence of:


Noeline Catherine Munro


Signature of witness


Name of witness

Barbara Bridger
~~Chartered Accountant~~
Occupation 355 Highgate, Dunedin

Address

Signed by **Lauren Joy Semple** in the
presence of:


Lauren Joy Semple


Signature of witness


Name of witness

Barbara Bridger
~~Chartered Accountant~~
Occupation 355 Highgate, Dunedin

Address

Signed by **Helen Margaret Webster** in
the presence of:


Helen Margaret Webster


Signature of witness

Name of witness **Barbara Bridger**
~~Chartered Accountant~~
Occupation 355 Highgate, Dunedin

Address

Address



The **Minister of Finance** approves the above.

Signed by **The Minister of Finance** in the presence of:



Signature of Minister

Signature of witness

Signature of witness

JAMES SMART

Name of witness

Name of witness

ECONOMIC ADVISOR

Occupation

Occupation

6.3 EXECUTIVE WING, PARLIAMENT BUILDING CS, WELLINGTON

Address

Address

