



THE COMMUNITY
TRUST OF OTAGO



2007 annual report

Chairperson's Report

On behalf of the Board, I am pleased to present the Annual Report on the activities of the Trust for the year ended 31st March 2007.



Financial Performance

During the past year, our investment income totalled \$12 million representing a return of 6.7%. This is close to the long term rate of return that we expect from our mix of investments, but is significantly less than last year's outstanding result of 14.4%. To some extent, this year's return was negatively impacted by the strengthening New Zealand dollar. However, the fall in income this year is a reminder to us of the volatility of global investment markets.

Individual asset class returns were:

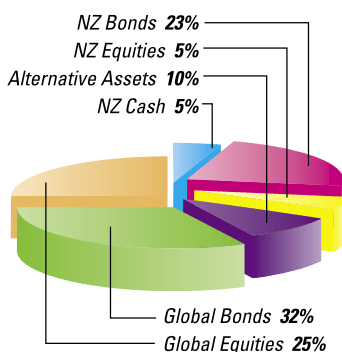
New Zealand Cash	7.7%
New Zealand Bonds	3.3%
New Zealand Equities	12.4%
Global Bonds	7.3%
Global Equities	7.3%
Hedge Funds	10.4%
Commodity Futures	3.0%

There were no significant changes in our asset mix during the past year. Russell Investments Ltd continues to act as our investment consultant.

The Trust Fund

The Trustees continue to inflation adjust the original capital of the Trust, which totalled \$131 million. The inflation adjusted value of this capital now stands at \$172 million. In addition to protecting the Trust capital for inflation, the Trustees also have a reserving policy, whereby additional funds are put aside to ensure that the Trust can continue to make normal annual donations irrespective of fluctuations in global investment

markets. As at 31st March, these reserves totalled approximately \$20 million, giving a total Trust Fund of \$192 million as at 31st March 2007. These funds continue to be invested in a fully diversified manner. Our current asset allocations are:



Donations

During the year ended 31st March 2007, the Trustees approved donations totalling \$7.7 million. This is an increase of \$2.2 million over last year and is marginally ahead of our long term projected annual donations (based on the size of our Trust Fund) of \$7 million.

It is pleasing to the Trustees that they have been able to assist all institutions and organisations who applied for funding during the past year and who met the Trust's criteria.

Major donations included:

Waitaki District Council - Opera House	\$1,500,000
Regional Sports Organisations	\$736,500
East Otago Community Sports & Cultural Centre Trust - Waikouaiti Community Centre	\$500,000
Otago Natural History Trust - Orokonui Eco Sanctuary	\$365,000
University of Otago - Ocean Science Vessel	\$150,000
Lawrence Golf Club	\$100,000
Roxburgh Entertainment Centre	\$100,000

A full list of 2007 donations forms part of this Annual Report.

Quite aside from the donations that the Trust has been able to make over the past year, our staff have also been able to add

value to many Otago institutions and organisations by providing guidance and encouragement in respect of funding, planning, and governance matters.

2007 has also seen the Trust increase its level of pro-activity in the area of facilitation and coordination in the community health and welfare sectors. More recently we have hosted a number of workshops inviting key individuals to share their vision, experience and needs. The issues covered by these workshops have included youth industry training, housing, and rural health. The role of facilitation and coordination is one in which we believe that we can make an effective contribution within our community because of the broad knowledge and experience of our staff and trustees. We also see this as a material way in which we can provide support to the many community organisations and volunteers who work in these sectors.

No summary of our donations initiatives over the past year would be complete without some comment in respect of the Carisbrook Stadium situation.

The Trust has been involved from an early stage in consideration of the options for the redevelopment of Carisbrook. Over recent years it has contributed \$60,000 to the Carisbrook Working Party and \$260,000 to the Carisbrook Stadium Trust for studies in connection with the redevelopment of Carisbrook and more recently a new multi-purpose stadium.

In expressing a preference for a multi-purpose covered stadium in Awatea Street, the Carisbrook Stadium Trust also identified the Community Trust as a potential funder of \$10 million. Our Trustees considered it was important for us to give an early indication as to whether a donation of this magnitude would be possible. After considerable debate, it was agreed in principle that the Trust would consider an application for \$10 million dollars, subject to a number of conditions,

not the least being the viability of the project and support for it by Dunedin City Council and Otago Regional Council. The strength of the Trust's reserves at the present time was a significant factor in this decision since it will enable any grant that is made to the new stadium to take place without interfering with the Trust's normal donation pattern.

Trustee Appointments

Trustees are appointed to the Trust by the Minister of Finance. There are twelve Trustees of the Community Trust of Otago who are all initially appointed for a term of four years. It is common for Trustees to be reappointed for a second four year term. This year Mr John Farry (who has been our Chairman for the past five years) and Mr David Shepherd retire, after eight years of service to the Trust.

John's public profile, business skills and empathy for the community have reflected in a successful term as Chair. David's rural background and his sense of fairness have helped the Trust maintain its Otago wide perspective. It has been a privilege for our Trustees to work with John and David and we wish them well in the future.

Their replacements are Louise Rosson and Louise Croot. We are indeed fortunate to now have two women with such strong regional and governance backgrounds and look forward to their contribution as Trustees.

I want to take this opportunity to thank our staff: Keith, Carol, Fay and Sue. In particular, our Chief Executive Keith Ellwood and Donations Manager Carol Melville deserve special mention. Their knowledge and understanding of the voluntary sector in Dunedin and Otago is second to none. They both work tirelessly to support, not only the Trustees, but also the many small voluntary groups and organisations that play such an important part in our community.

My final vote of thanks goes to my fellow trustees. It is indeed an honour and privilege to be part of a Board of people dedicated to the wellbeing of all residents in the Otago province. We look forward to the year ahead with enthusiasm and optimism. The Trust is in a sound financial position, and we are confident of our continuing ability to make a difference in so many areas of our social, cultural, and economic life.

Thank you.

Bill Thomson
Chairperson,
26 June 2007

Notice of Annual Public Meeting

The 19th Annual Public Meeting of The Community Trust of Otago Inc is to be held on Tuesday 28 August 2007 at 4.30pm. Members of the public are welcome and encouraged to attend.

Venue: Hutton Theatre, Otago Museum, 419 Great King Street, Dunedin.

Business: To report on the Trust's activities and its financial performance for the year to 31 March 2007.

K G Ellwood, Chief Executive, PO Box 5751, Dunedin
Phone 03 479 0994 or 0800 101 240 toll free



2007 support

EcoSanctuary's Fence Construction Supported

A highlight of the Community Trust of Otago's support for the region's environmental projects in 2006-07 was a \$365,000 donation towards the construction of the Orokoni Ecosanctuary's pest-proof fence.

The completion of the \$2.1 million fence in late June

represented the first milestone in the development of the Orokoni Ecosanctuary project, which will create a pest-free ecological sanctuary in the Orokoni Valley.

Standing two metres high and 10 kilometres long, the fence encloses the 300-hectare site, and features steel mesh fine enough to stop animals as small as baby mice getting through, a stainless steel hood to exclude climbing animals and a ground skirt to prevent animals from burrowing underneath.

The Community Trust of Otago was one of three major funding organisations to support the fence's construction.

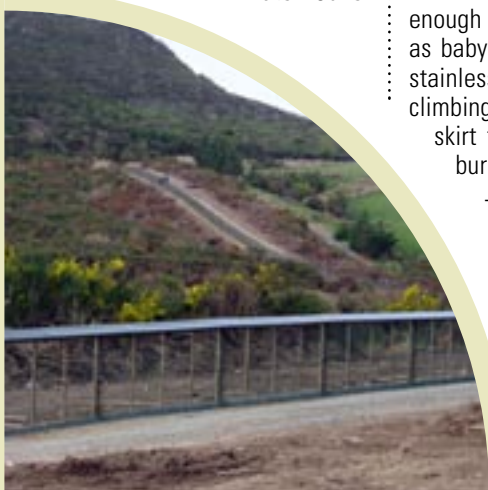
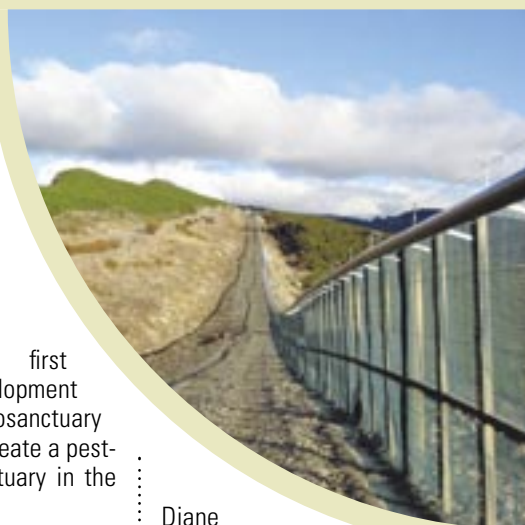
Secretary of the Otago Natural History Trust,

Diane Campbell Hunt says the donation was very significant for the project.

"At the time it meant we were able to secure the funding we needed to confidently begin building the fence."

In mid-July, the first native animals four South Island kaka were transferred to the sanctuary's aviaries, where they will stay until they get used to their new home. The next step in the project is to carry out a pest eradication programme.

Donation: \$365,000



Master carver, James York, shows Community Trust of Otago trustees the plans for the totara carving work that will adorn the front porch of the Puketeraki marae near Karitane. The Trust gave \$85,000 to support the carving work, which is part of a wider project by the Kati Huirapa Runaka to embellish the outside of the marae and its grounds. The marae is widely used by the Runaka for hui, gatherings and social occasions, and is also visited regularly by local community groups and schools.

Workshops Bring Benefits for Rural Not-For-Profits

A \$45,000 donation to the Otago Chamber of Commerce in 2006-07 allowed the Chamber to run a series of professional skills workshops for Otago's not-for-profit sector.

It's the second year the Community Trust of Otago has supported the Chamber's workshops for the not-for-profit (NFP) sector, and for the first time the workshops were available to not-for-profit organisations throughout Otago rather than those only in Dunedin.

Some NFP organisations have been able to undergo specialised, in-house training sessions specifically tailored to their organisation.

The workshops cover topics such as strategic planning, governance, marketing and meeting procedures.

"They've been so successful in Dunedin and there was a lot of interest in running them throughout the province," says Otago Chamber of Commerce CEO John Christie.

"The benefits of the training available to NFP organisations are now being recognised in the wider Otago community, including the Clutha and Central Otago regions."

"Those organisations who have taken up the opportunity to develop skills have given generous praise to the workshop presenters for the quality of the information being provided," he says.

Donation: \$45,000 each in 2005-06 and 2006-07

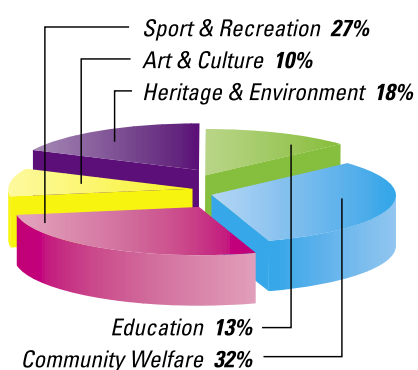
"The Chamber was delighted to receive funding to take these workshops out into the regions."



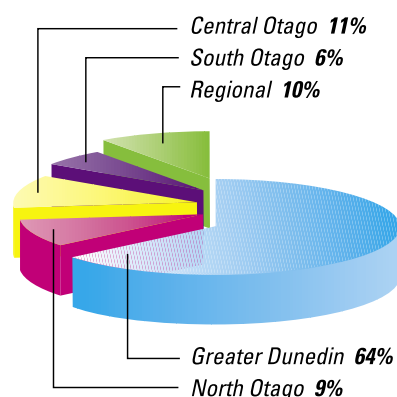
Mother Goose performs as part of a line-up of Dunedin's top bands from the 70's to the present, who featured in a concert titled Resound - Three Decades of Dunedin Sound, held as part of the inaugural Dunedin Heritage Festival staged in March this year. A celebration of the people and places that created and founded Dunedin - the festival's theme was the city's musical heritage. Victorian costume was encouraged at many of the 55 festival events including at the Antiques and Collectables street market. Another highlight was a performance by Dunedin-trained soprano, Anna Leese, with the Southern Sinfonia. The Community Trust of Otago showed its support for the festival with a \$30,000 donation.

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Donations Distribution by Activity for the last 5 years



Donations Distribution by Area for the last 5 years





2007 support

Basketball Otago Bouncing Upwards



The Trust distributed \$736,000 to support regional sport development programmes in Otago in the fund's second year of operation.

Basketball Otago is one of 25 Otago sports that benefited from the Community Trust of Otago's regional sports fund in 2006-07.

Basketball Otago received \$60,000 from the fund money which primarily goes towards coaching and regional development.

Basketball Otago has over 2500 members, making it the third largest basketball association in New Zealand (based on registered player numbers). Its key goals are

raising participation in basketball and teaching basic skills to junior mini-ball players, says Basketball Otago CEO Mark Rogers.

"There's been huge growth in participation in mini-ball, with around 130 teams taking part in the inter-school mini-ball competition for children aged 6-13, run weekly during winter at the Edgar Centre."

The Otago Nuggets also play a key role in coaching and developing the sport at secondary school level. Over the season Otago Nuggets players make over 100 coaching visits to schools throughout Otago.

"This is a great coaching programme that has three-fold benefits – giving students access to role models, getting the Otago Nuggets into the community, and providing additional knowledge of the game to both students and teachers," says Mark.

Donation: \$736,000 to regional sports development, including \$60,000 to Basketball Otago



Kaikorai Grays Sports & Travel Club offers regularly monthly bus trips for its 52 elderly members to enjoy. Most live alone in flats or in rest homes with few opportunities to get out. All of the club's activities are organised by volunteers and weekly raffles are run to assist with costs. This year, a \$1,000 donation from the Community Trust of Otago assisted the club with trip costs. The donation is one of hundreds of smaller donations that the Trust regularly makes to clubs and societies around Otago.



Lake Wanaka's waterfront was the venue for the highly successful 'Earth from Above' exhibition, organised by a consortium of groups, including the Southern Lakes' Festival of Colour and the Aspiring Arts and Culture Trust.

The exhibition presented an aerial portrait of the planet earth, with a theme of environment and sustainability, and was the result of 14 years' work by photographer Yann Arthus-Bertrand. The Community Trust of Otago gave \$25,000 to support the exhibition.

Life-Saving Services Now Closer to Home

With some community members over an hour away from emergency medical services, the Otematata's new first-response team will be a welcome addition to the locality.

The Otematata community's own fundraising efforts to raise money for the purchase of a 4WD first-response vehicle were supported with a \$25,000 from the Community Trust of Otago.

The 4WD vehicle, expected to be operational later this year, holds most equipment an ambulance does – equipment that's needed to stabilise a patient until full medical services arrive, says secretary of the Otematata Fire Brigade Linda Paterson.

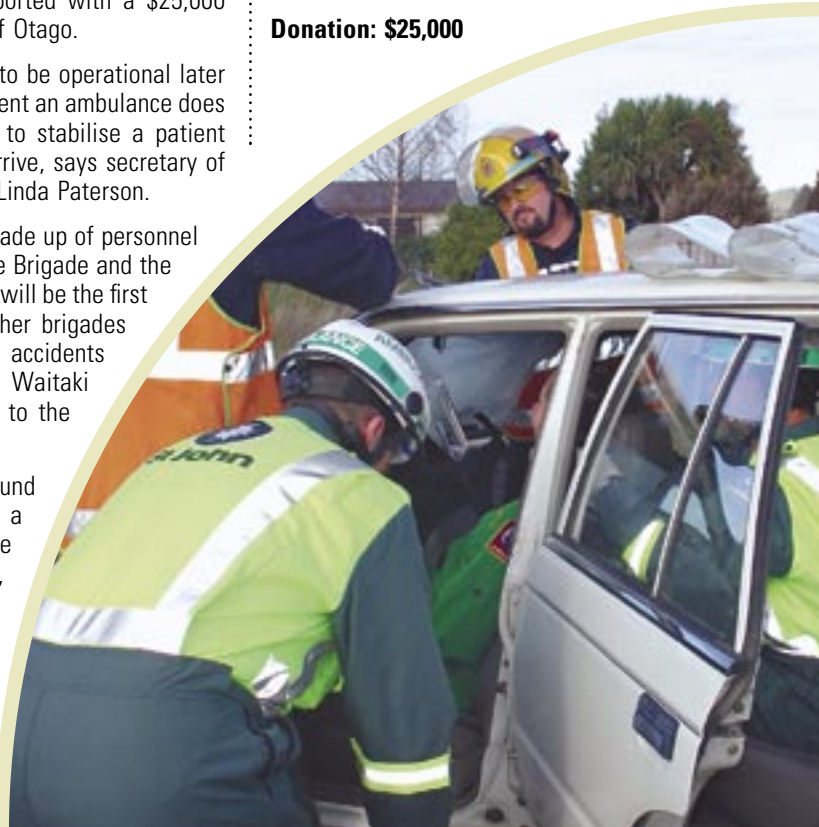
The new response team – made up of personnel from both the Otematata Fire Brigade and the local St John's Ambulance – will be the first on the scene, and assist other brigades at all medical rescues and accidents in an area that covers the Waitaki Valley from the Lindis Pass to the Hakataramea Valley.

"There are usually around 40 medically related calls a year in our area that require attendance from the team, which has 15 volunteer staff, including five staff trained by St John in advanced medical and trauma care," says Linda.

"We were really stoked with this Community Trust of Otago donation. It's really vital for this area to have a team like this."

An open day will be held at Labour Weekend when locals will be able to view the new first-response vehicle.

Donation: \$25,000





2007 support

THE COMMUNITY TRUST OF OTAGO



Snow Sports Get a Lift

As part of the regional sports' development programme, the Community Trust of Otago donated \$25,000 to Snowsports New Zealand to support the provision of equipment, resources and programmes in snowsport coaching and development in the Otago region.

The programme's goal is to develop the potential of winter sports' athletes and coaches to compete to the best of their potential.

Top snowboarder Juliane Bray likes the freedom of her chosen sport.

"I love exploring the outdoors and the creative aspects of snowboarding. It's a very free sport – there are few rules and there are opportunities to create as you go along."

New Zealand's 2006 snowboarder of the year, Juliane is one of a number of snowsport athletes who have achieved successes under the umbrella of the New Zealand Winter Performance Programme, now based in Wanaka.

Donation: \$25,000



Alvin Smith and Dick Ledgerwood undertake restoration work on the Elsie Evans, a former Otago Harbour ferry. Built in 1901, the Elsie Evans was owned for some of its life by the Peninsula Railway and Ferry Company, which operated a ferry service across the harbour until 1954. Otago Harbour Ferry Inc. aims to restore the Elsie Evans and again operate it on the harbour. A \$25,000 Community Trust of Otago donation supports the restoration work.

A Southern Regional Health School student completes lessons on a laptop, watched by teacher aide Karen Wicks. The Southern Regional Health School provides services to primary and secondary school students who are ill and not able to attend school. The Community Trust of Otago donated \$2,000 to the school towards the purchase of laptops, which mean students can keep in touch with teachers and access education at any time.



Research Vessel Extends University's Capabilities

A \$150,000 donation towards the fit-out of the University of Otago's new research vessel, Polaris II, was a highlight of the Community Trust of Otago's support for the university's "Leading Thinkers" initiative.

The Trust's contribution to the project matched by both the university and the government has been a great investment in the future of the university, Dunedin and Otago, says University of Otago Pro Vice-Chancellor Sciences, Professor Vernon Squire.

Polaris II is the largest ocean-going research vessel used by a New Zealand university and it is already being put to good use, having recently returned from a five-week trip in Fiordland and Stewart Island. Later in the year it will travel to Campbell Island.

The donation from the Community Trust of Otago went towards fitting out the vessel with more overnight accommodation and specialised research equipment.

Because of its extensive operational range, Polaris II allows researchers to travel much further off the coast (for example, to the Sub-Antarctic Islands), massively enhancing the university's ocean-related research capacity. Its capabilities also strengthen the university's ability to obtain future research funding in ocean science and climate change.

"The University of Otago has broad ocean science capabilities, including marine chemistry and the country's only hydrographic surveying programme. The Polaris is being used by more than 12 groups across the university and for wider collaboration with other research institutions," Professor Squire says.

Donation: \$150,000





project updates



Ice Sports as Popular as Ever

There's been a dramatic increase in the popularity of ice sports in the region since the construction of Ice Sports Dunedin's world-class indoor ice sports facility.

The facility features an Olympic-sized ice skating rink – used for speed skating, figure skating and ice hockey – and a four-sheet curling rink.

The Community Trust of Otago has been a keen project supporter, donating \$400,000 towards the ice rink's construction in 2004 and \$125,000 towards the curling arena in 2005.

Around 65,000 people a year use the rink during public sessions, while skating clubs use it for around 32 hours each week. The numbers using the curling rink

have increased three-fold, and seven high school teams use the curling rink each week.

"There's also been phenomenal growth in competitive skating. We started with three competitive skaters and over three years that number has grown to 200," says Ice Sports Dunedin facility manager Neil Gamble.

Almost all Dunedin high schools have a competing ice hockey team and there are also 20 social ice hockey teams. A programme called Kiwi Skate attracts many younger children.

The facility has also attracted national events, including the National Ice Hockey Tournament in late August and early September, and the National Curling Championships in August. Ice Sports Dunedin has also placed a bid to host the World Senior Curling Championships in 2009.

Neil says the facility couldn't run without the fantastic contribution of volunteers.

"With three paid full-time staff and a few part-time paid school students, the ice hockey, skating and curling clubs do the dog's work we wouldn't function without them. It really is a true community facility."

Donation: \$400,000 (2003), \$125,000 (2005)

Bound to Achieve

"I can't believe I'm doing this" was the thought that everyday went through the mind of 7th form Columba College student Jessica Shields, when she went on the 21-day Outward Bound course earlier this year.

Jessica is one of 25 Otago secondary school students sponsored annually by the Community Trust of Otago to attend the Outward Bound course at Anakiwa. She describes the experience as life-changing.

"Outward Bound brings together all of the elements of a person – mind, body and soul and teaches you how to use them to create exactly who you want to be. The lifestyle is perfect; combining action, adventure and time for yourself and others."

"Everyday is the ultimate experience. For me it was a dream come true – the best thing I've ever done. Outward Bound has given me clarity and focus, taught me integrity and shown me the life I want to lead, the person I want to be."

2006-07 marked the 6th consecutive year that the Community Trust of Otago has sponsored a student from each Otago secondary school to attend the course. To date, around 150 students have experienced Outward Bound thanks to a Trust donation.

"We see it as a great way of investing in our community and its youth," says CEO Keith Ellwood.

Jessica's now planning to achieve a double degree in German and linguistics and become a language teacher. She believes that this could be the ticket that will take her around the world, allowing her to fulfil her potential.

Donation: \$62,500 annually since 2000



Secondary School Sports Supported

Kings High School Junior A team and John McGlashan College compete in the South Island Secondary Schools junior volleyball tournament. The Community Trust of Otago donated \$1,000 to the Otago Secondary Schools Sports Association in 2006-07 to assist with the costs of organising regional secondary school events. The Association's aim is to administer, foster and coordinate sport in Otago secondary school events.



Sport Central Fulfils Important Role

A \$15,000 donation to Sport Central has been used to support a range of sport and education programmes in Central Otago.

Sport Central has a focus on education, sport, event management support and recreation. Interest in these activities in Central Otago means the organisation has now appointed two Sport Central co-ordinators – Bill Godsall, who focuses on sport and education, and Chrissie Davies, who focuses on community participation.

Bill Godsall says that keeping in touch with the management teams of secondary schools in the region is an important part of his role.

"Part of our work is answering any issues that relate to sport in schools and accessing the sports' needs of schools."

One of Sport Central's other key activities is to programme the events and coach visit calendar for the Central Otago Primary Schools Sports Association.

"This has improved the coordination of the yearly sports calendar which allows schools to organise their sporting year more effectively," says Bill.

Sport Central also plays a key role in organising and managing a number of major school sports events, including the Central Otago Primary School Triathlon, which over the past five years has grown from 70 participants to 520 children in 2007. It also runs the TOP BIKE event in conjunction with Cycling Southland around 270 children take part in this as well as organising the Otago Southland Secondary Schools Triathlon.

Donation: \$15,000

Catlins Historical Society

Work is nearly finished on the Catlins Historical Society's project to construct a museum and cultural centre at Owaka (as pictured) to preserve the history of the Catlins area. The Community Trust of Otago supported the project with a \$350,000 donation. As well as museum display spaces, the complex will feature a genealogy room where families can research their histories, an archeology room housing a Catlins' archeology collection (a working collection that students will be able to use to carry out research relating to the artefacts), a storage space, a theatre for viewing two purpose-made Catlins' shipwreck videos, and a multipurpose room which will be used as a meeting room and as an educational space for visiting schools. The complex will open on 20 October.

Living Options

Construction work is underway on the new Living Options Centre at Alexandra. The Living Options Charitable Trust provides services in Central Otago for people with intellectual, physical and sensory disabilities, including recreational and educational opportunities and training in life and social skills. The new building, supported with a \$200,000 donation from the Community Trust of Otago, will feature a large space for craft and educational activities; sitting, meeting, sensory and relaxation rooms; as well as kitchen and office facilities. It is expected to be operational before Christmas.



the trust

TRUST GOVERNANCE

The Community Trust of Otago operates under its Trust Deed and the Community Trusts Act 1999.

Board Membership

The Board of Trustees comprises twelve trustees appointed by the Minister of Finance. Terms of appointment are for four years. It is possible to serve for more than one term.

Trust Purpose

The Trust's purpose is for the Trustees to be responsible for the investment of the Trust Fund and to apply it for charitable, cultural, philanthropic, recreational and other purposes which are beneficial to the community.

Trust Area

The community is generally the province of Otago, excluding the districts of Queenstown and West Otago which form part of the Community Trust of Southland.

Trust Investments

The Board sets the investment objectives and determines the asset allocation of the Trust. It appoints and reviews the performance of the fund managers in conjunction with advice from its asset consultants, Russell Investments Limited, Auckland.

Trust Donations

The Board sets and reviews donations policies in accordance with its strategic objectives. The

Trust's mission is to support encourage and enhance Otago communities by responsibly managing and sharing the resources which have been entrusted to it. It considers all applications received, which have previously been assessed by the staff.

Trust Administration

The Board is responsible for the administration of the Trust's activities. The Chief Executive has delegated authority for the day-to-day management of the Trust and for the implementation of the Trust's strategic objectives, and he also contributes towards the development of these objectives.

Conflicts of Interest

It is recognised that Trustees may have a wide range of involvement with the community and the potential for conflicts of interest will arise from time to time. These need to be managed appropriately.

The Trust maintains such disclosures in a conflicts of interest register. The Trust also maintains a standing interests' register, in which Trustees disclose their interests which might lead to actual or potential conflicts of interest. These registers are available for public inspection.



Back Row (left-right): Keith Ellwood (Chief Executive), Raewynne Pedofski, Mark Ryan, Carol Melville (Donations Manager). **Middle Row** (left-right): Barbara Payton, Duncan Butcher, Stuart Walker, Nicola Taylor, Russell Hendry, Sally Hope, David Shepherd. **Seated:** John Farry (Chairperson), Hilary Allison (Deputy Chairperson). **Absent:** Bill Thomson

FUNDING INFORMATION

How We Assist Organisations

Funding assistance is made to projects that provide services or amenities for the benefit or enjoyment of the public and contribute to community well-being.

The specific areas that we assist with are:

Health & welfare
Education
Heritage & environment
Arts & culture
Sport & recreation
Special events

Eligible projects cover a wide range of activities including programmes and equipment. The Trust does not generally contribute to debt repayment, individuals, retrospective projects or travel. Visit our website for further information and to view the wide range of projects undertaken with the Trust's assistance.

When Can You Apply

An organisation can apply at any time and it takes two to three months before a decision is notified.

Organisations may receive only one donation during the Trust's financial year, which ends 31 March. Applications should always be submitted on the Trust's application form. We can send you an application upon request or you can obtain one from any Westpac branch, public library or download one from our website:

www.cto.org.nz

Do You Need Assistance?

The staff are very willing to assist you with:

- Queries about project eligibility
- Funding information
- Filling in the application

Give us a call on 4790 994 or 0800 10 12 40.

General Information

When applying for funding assistance, make sure that you have included the following information:

- What is the community need for the project? An application should demonstrate a clear need.
- Does the project meet your organisation's objectives?
- The project should ideally be a specific initiative, not to fund general overheads.
- How many people in the community are potentially affected by this project?
- How much money is needed for the project?
- Are you being realistic in your ability to raise the amount needed?
- Have you researched all the alternatives for funding?

In Conclusion

- Are you being realistic in what you seek?
- Have you stated clearly what you need the funding for?
- Is your financial information up to date?
- Have you read your application to make sure it makes sense?

- Is your application easy to read and photocopy?
- Have you followed the instructions on the application form and provided all the information that has been asked for?

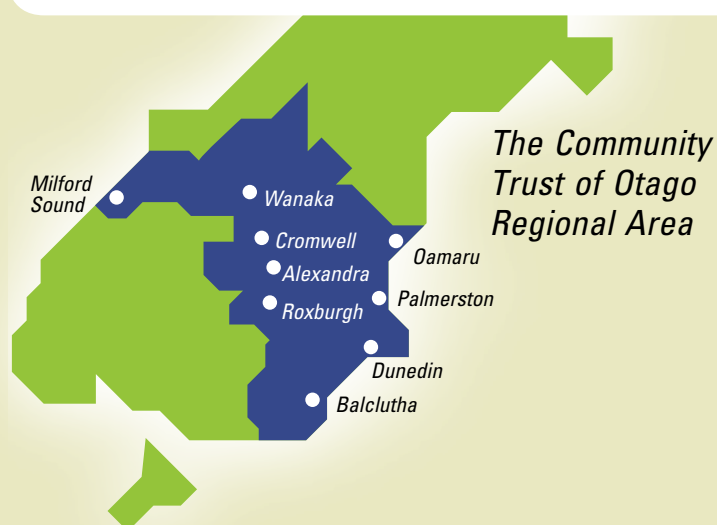
Factors Taken into Account by the Trustees When Considering an Application

- **Purpose**
The objective of the Trust is to assist organisations carrying out charitable, cultural, philanthropic and recreational work which is of benefit to the people Otago. It may also consider projects of regional importance.
- **Need**
An assessment of the need for and merits of the project.
- **Measurable Benefit**
The numbers who will benefit from the service or project.
- **Community Support**
The extent to which the community supports an application (e.g. the number of people involved with the organisation and their commitment to the project).
- **Financial**
The financial situation of the group and its ability to manage this.
- **Fundraising to Date**
The amount of funds the group has already raised towards the project.
- **Other**
Any independent assessment/comment from relevant agencies, organisations, people.

TRUST ORIGINS

The Community Trust of Otago was established in 1988 when the Government deregulated the banking industry. The Trust was vested with the shares in Trust Bank Otago Ltd, which were subsequently exchanged for shares in Trust Bank New Zealand Ltd when the regional Trust Banks merged. In the mid-1990s, the community trusts sold the shares in Trust Bank New Zealand Ltd to Westpac Bank. The share sale proceeds for the

Community Trust of Otago were \$131 million, which formed the base fund. The Trust continues to retain this base fund and adds income to it each year to preserve its real value, which at March 2007 stood at \$172 million. Additional accumulated reserves of \$20 million bring the total Trust Fund to \$192 million. It is the investment returns from these funds that enable the Trust to maintain its donations programme.





SUMMARY STATEMENT OF FINANCIAL PERFORMANCE

FOR THE YEAR ENDED 31 MARCH 2007

	2007 \$000	2006 \$000
Revenue	12,110	24,130
Expenditure	(1,312)	(1,327)
Surplus Before Tax	10,798	22,803
Taxation	-	-
Net Surplus	10,798	22,803

This Net Surplus has been allocated to Uncommitted Surplus

SUMMARY STATEMENT OF MOVEMENT IN TRUST FUNDS

FOR THE YEAR ENDED 31 MARCH 2007

	2007 \$000	2006 \$000
Net Surplus for the Year	10,798	22,803
Total Recognised Revenues and Expenses	10,798	22,803
Less Donations Approved	(7,748)	(5,545)
Movements in Trust Funds for the Year	3,050	17,258
Trust Funds Opening Balance	189,174	171,916
Trust Funds Closing Balance	192,224	\$189,174

SUMMARY STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2007

	2007 \$000	2006 \$000
SOURCE OF FUNDS		
TRUST FUNDS	192,224	189,174
CURRENT LIABILITIES		
Accounts Payable	93	104
Donations Payable	5,337	4,139
	\$197,654	\$193,417

EMPLOYMENT OF FUNDS

CURRENT ASSETS		
Current Account	52	171
Short Term Bank Deposits	833	1,450
Debtors	1	-
GST Refund	26	-
	912	1,621
NON CURRENT ASSETS		
Managed Funds	195,428	190,441
Fixed Assets	1,066	1,107
Advance to Dunedin Community House Trust	248	248
	196,742	191,796
	\$197,654	\$193,417

SUMMARY STATEMENT OF CASHFLOWS

FOR THE YEAR ENDED 31 MARCH 2007

	2007 \$000	2006 \$000
Net Cash (Outflow) from Operating Activities	(1,141)	(1,086)
Net Cash Inflow from Investing Activities	6,955	7,239
Net Cash (Outflow) from Funding Activities	(6,550)	(5,073)
Net Cash Inflow / (Outflow) from Activities	(736)	1,080
Add Opening Cash Brought Forward	1,621	541
Ending Cash Carried Forward	\$885	\$1,621
Cash Comprises:		
Cash at Bank	52	171
Term Deposits	833	1,450
	\$885	\$1,621

NOTES TO THE SUMMARY FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2007

These are the summary financial statements of the Community Trust of Otago for the year ended 31 March 2007. The specific disclosures included in this summary financial report have been extracted from the full financial report dated 26 June 2007.

This summary financial report cannot be expected to provide as complete an understanding as provided by the full financial report of the financial performance, financial position and cash flows of the Trust.

An unqualified audit opinion has been received on the full financial report for the year ended 31 March 2007. A copy of the full Trust financial statements for the year ended 31 March 2007 may be obtained by contacting the Trust on (03) 479 0994.

This summary financial report has been examined by our auditor for consistency with the full financial report. An unqualified audit opinion has been received. These summary financial statements were approved for issue by the Trustees on 26 June 2007.

BASIS OF PREPARATION

The Community Trust of Otago was incorporated as a Charitable Trust in accordance with the provisions of the Community Trusts Act 1999.

These are the summary consolidated financial statements of The Community Trust of Otago and its wholly owned subsidiaries, The Community Trust Amateur Sports Co Ltd, The Community Trust District Improvement Co Ltd and Fillmor House Limited. The Community Trust Amateur Sports Co Ltd and The Community Trust District Improvement Co Ltd were liquidated during the year.

The consolidated financial statements upon which these Summary Financial Statements are based, have been prepared to comply with the Financial Reporting Act 1993.

The Financial Statements are prepared on the basis of historical cost, except for the revaluation of Managed Funds.

SPECIFIC ACCOUNTING POLICIES

All specific accounting policies have been applied on the same bases as those used in the full consolidated financial statements of the Trust.

CHANGES IN ACCOUNTING POLICIES

There have been no changes in accounting policies during the year except for the method of accounting for GST.

DIRECTORY

Trustees:

John Farry (Chairperson)	Dunedin
Hilary Allison (Deputy Chairperson)	Dunedin
Duncan Butcher	Cromwell
Sally Hope	Oamaru
Russell Hendry	Dunedin
Barbara Payton	Dunedin
Raewynne Pedofski	Dunedin
Mark Ryan	Dunedin
David Shepherd	Dunedin
Nicola Taylor	Dunedin
Bill Thomson	Balclutha
Stuart Walker	Dunedin

Chief Executive:

Keith Ellwood

Registered Office:

2nd Floor, Community Trust House, Cnr Filleul Street & Moray Place
Dunedin

Auditor:

Polson Higgs, Dunedin

Solicitor:

Anderson Lloyd, Dunedin

Investment Advisors:

Russell Investment Group
Auckland

Bankers:

Westpac, Dunedin

PolsonHiggs
BUSINESS ADVISORS

AUDIT REPORT

To the Readers of the Community Trust of Otago, Summary Financial Statements for the Year Ended 31 March 2007

We have audited the summary group financial statements of the Community Trust of Otago for the year ended 31 March 2007.

Responsibilities of the Board and the Auditor

The Board is responsible for preparing the summary group financial statements in accordance with generally accepted accounting practice in New Zealand. It is our responsibility to express to you an independent opinion on the financial statements presented by the Board.

Basis of Opinion

The audit was conducted in accordance with New Zealand Auditing Standards and involved carrying out procedures to ensure the summary group financial statements is consistent with the full financial statements on which the summary group report is based. We also evaluated the overall adequacy of the presentation of information in the summary group financial statements against the requirements of FRS-39: Summary Financial Reports.

We have performed one consulting assignment for the Trust during the year. We have no other relationship with, or interest in the Trust or any of its subsidiaries other than in our capacity as auditor.

Unqualified Opinion

In our opinion, the information reported in the summary group financial statements complies with FRS-39: Summary Financial Reports and is consistent with the full group financial statements from which it is derived and upon which we expressed an unqualified audit opinion in our report dated 31 March 2007.

We completed our work for the purposes of this report on 26 June 2007.

Chartered Accountants Dunedin



Alexandra

Alexandra Baptist Church	\$10,000
Alexandra Blossom Festival Inc	\$10,000
Alexandra BMX Club	\$10,000
Alexandra Combined Churches	
Youth Trust	\$5,200
Alexandra Community Youth Trust	\$4,000
Alexandra Golf Club	\$5,000
Alexandra Ice Skating Club	\$2,000
Alexandra Museum and Art Gallery	\$3,640
Alexandra Primary School	\$93
Alexandra Swimming Club	\$1,500
Cavalcade Host Town Comm Inc	\$2,000
Central Otago Art Soc Inc	\$2,000
Central Otago Budget Advice Service	\$1,500
Central Otago District Council - Safe Lifestyles	\$2,500
Central Otago Hockey Assn	\$6,000
Central Otago Regional Orchestra Inc	\$1,500
Central Otago Softball Assn	\$7,500
Clyde Boating and Fishing Club	\$3,000
Clyde School	\$480
Dunstan Community Whare Trust	\$3,000
Dunstan High School	\$2,860
Goldfields Miniature Club	\$1,000
Keep Alexandra Clyde Beautiful	\$5,000
NZ Riding for the Disabled - Central Otago	\$1,500
Omakau School	\$200
REAP - Central Otago	\$4,000
Salvation Army - Alexandra	\$2,000
Schizophrenia Fellowship	
Central Otago	\$20,000
Terrace School	\$53,525

Alexandra Total: \$170,998

Balclutha

Balclutha Kindergarten	\$2,500
Balclutha Parents Centre Inc	\$750
Balclutha Playcentre	\$3,000
Balclutha Primary School	\$780
Catlins Area School	\$445
Clinton Community Centre Inc Soc	\$230,000
Clutha Agricultural Development Board -	\$5,000
Clutha District Council - War Memorials	\$15,000
Clutha United Swimming Club	\$1,000
Clutha Valley Community Pool Development	\$20,000
Clutha Valley School	\$280
Jennys Companionship Group Inc	\$2,500
Kaitangata Golf Club Inc	\$200
Kaitangata Primary School	\$550
Owaka Bowling Club	\$700
Pounawea Projects Group	\$500
RNZ Plunket - Owaka	\$2,800
Rosebank Primary School	\$50
South Otago Athletic Club	\$1,400
South Otago High School	\$20,620
South Otago Victim Support	\$4,000
Tahakopa Hall Committee	\$30,000

Balclutha Total: \$342,075

Cromwell

Central Lakes Equestrian Club Inc	\$50,000
Central Otago Riding Club - Cromwell Adult Riding Club	\$5,000
Central Speedway Club Cromwell Inc	\$5,000
Cromwell College	\$400
Cromwell Golf Club Inc	\$7,500
Cromwell Presbyterian Church	\$100,000
Cromwell Primary School	\$11,840
Goldfields School	\$120
Wakatipu Abuse Prevention Network	\$1,000

Cromwell Total: \$180,860

Dunedin

Advisory Support Centre Otago	\$5,000
Amputee Society of Otago & Southland Inc	\$500
Anna and John Caselberg Charitable Trust	\$1,300
Arai Te Uru Whare Hauora	\$2,000
ASB Community Trust	\$3,350
Athletics Otago Inc	\$7,500
Balaclava School	\$10,000
Balmacewen Intermediate School	\$160
Barnardos Otago	\$15,000
Basketball Otago Inc	\$60,000
Bayfield High School	\$3,160
Blue Oyster Arts Trust	\$500
Bowls New Zealand Inc	\$25,000
Bradford Primary School	\$125
Broad Bay School	\$165
Brockville Kindergarten	\$7,000
Brockville School	\$10,000
Calton Hill Primary School	\$7,500
Cantores Choir - OUSA	\$750
Carers Soc (Otago)	\$8,000
Carisbrook Stadium Charitable Trust	\$260,000
Catholic Social Services	\$30,000
Caversham Primary School	\$8,680
Caversham Toy Library Inc	\$300
Ceilidh Scottish Country Dance Club	\$300
Chairpersons Fund – Literary Award	\$3,500

Chamber of Commerce - Otago	\$45,000
Child Health Research Foundation	\$25,000
Citizens Advice Bureau - Dunedin	\$7,500
City of Dunedin Choir	\$7,000
Cleveland Living Art Centre	
Charitable Trust	\$20,000
Coastal Unity Parish	\$35,000
College Street School	\$7,226
Collegiate Orchestra	\$800
Concord School	\$630
Connections Education & Development Trust	\$3,640
Corstorphine School	\$3,800
Cystic Fibrosis Assn - Otago	\$2,900
Dance Otakou Otago Inc	\$3,000
Daniel Belton and Good Company	\$7,500
DARE Support Committee - Dunedin	\$5,000
DCC - Dunedin Youth Expo	\$4,000
Dhargyey Buddhist Centre	\$5,000
Diabetes Otago Inc	\$15,000
Disability Information Service	\$5,000
Disabled Citizens Soc (Otago) Inc	\$7,000
Disabled Skiing NZ Inc	\$5,000
Dunedin Central Branch of Pacifica	\$2,000
Dunedin City Apostolic Church	\$1,500
Dunedin City Council – Aspiring Leaders	\$1,500
Dunedin City Council - Dunedin Heritage Festival	\$30,000
Dunedin City Council - Events Unit	\$5,000
Dunedin City Council - Industry Training	\$2,000
Dunedin Civic Orchestra Inc - t/a Southern Sinfonia	\$50,000
Dunedin Community Childcare Assn	\$15,000
Dunedin Council of Social Services Inc	\$10,000
Dunedin Council of Social Services Inc	\$3,640
Dunedin Environment Centre	\$3,640
Dunedin Fringe Arts Trust	\$1,820
Dunedin Ice Skating Club Inc	\$7,500
Dunedin Multi Ethnic Council Inc	\$3,640
Dunedin North Intermediate School	\$720
Dunedin Opera Co Inc t/a Opera Otago	\$15,000
Dunedin Operatic Inc	\$30,000
Dunedin Orienteering Club	\$2,000
Dunedin Poultry, Pigeon & Cage Bird Club	\$300
Dunedin Public Libraries - Dunedin City Council	\$3,640
Dunedin Repertory Soc Inc	\$3,640
Dunedin Returned Services Choir	\$3,000
Dunedin Rhododendron Festival Trust	\$5,000
Dunedin Santa Parade Trust	\$15,000
Dunedin Senior Chinese Assn	\$1,000
Dunedin South Community Patrol -	\$500
Dunedin Stroke Club	\$5,000
Dunedin Technical AFC	\$1,500
Dunedin Victim Support Group Inc	\$7,500
Dunedin Volunteer Centre Trust t/a Volunteering Otago	\$4,000
Dunedin Youth Orchestra Inc	\$4,000
Epilepsy Assn of NZ Inc - Otago	\$5,000
ESOL Home Tutors Dunedin Inc	\$1,000
Fairfield School	\$40
Fire in Ice Outrigger Canoe Club Inc	\$1,000
First Presbyterian Church of Otago	\$3,640
Forbury School	\$560
Fortune Theatre Trust	\$75,000
Fortune Theatre Trust	\$3,640
Friends of Cathedral Music Inc	\$1,000
Friends of the Dunedin Botanic Garden Inc	\$3,640
George Street Normal School	\$50,000
Girls Brigade - Otago Area	\$2,000
Golf Otago Inc	\$12,000
Green Island School	\$1,160
Grow NZ Inc - Otago Grow Centre	\$500
Habitat for Humanity Dunedin	\$10,000
Halberg Trust - Sport Otago	\$12,500
Halfway Bush Primary School	\$7,500
Hospice New Zealand	\$10,000
I D Dunedin Fashion Inc Soc	\$5,000
India NZ Dunedin	\$700
Institute for Child Protection Studies Trust t/a CPS	\$5,000
Janet Frame Literary Trust	\$3,640
Kaikorai Grays Sport & Travel Inc	\$1,000
Kaikorai Metropolitan Brass Inc	\$5,000
Kaikorai Valley College	\$8,750
Kavanagh College	\$4,038
Keep Dunedin Beautiful Committee	\$2,000
Kings High School	\$2,480
Koputai Gallery Trust	\$1,820
Lifeline Christchurch	\$7,500
Lions Club - Otago Peninsula	\$5,000
Logan Park High School	\$4,810
Long Beach Amenities Soc Inc	\$1,250
Macandrew Bay Playcentre	\$20,000
Macandrew Intermediate School	\$980
Maori Hill School	\$10,000
Metonymic Trust	\$1,000
Mihiwaka Art Circus Inc	\$1,000
Moana House - Downie Stewart Foundation	\$6,000
Mornington School	\$360
Musselburgh School	\$5,400
National Science Technology Roadshow Trust	\$4,500

Netball Otago Inc	\$160,000
North East Valley Baptist Church	\$2,500
North East Valley Baptist Community Trust Board	\$5,000
NZ CCS Otago Inc	\$4,000
NZ Choral Federation - Otago Region	\$400
NZ International Festival of the Arts Trust	\$6,000
NZ Salmon Anglers Assn	
Otago Branch	\$10,000
NZ Special Olympics National Office	\$1,500
NZ Special Olympics South Island Regional Council	\$6,000
Opoho School	\$11,235
Otago Accommodation Trust	\$10,000
Otago Amateur Weightlifting Assn	\$4,000
Otago Art Society Inc	\$5,000
Otago Art Society Inc	\$3,640
Otago Badminton Assn Inc	\$15,000
Otago Boys High School	\$1,655
Otago Centre - Piping & Dancing	
Assn of NZ INc	\$1,500
Otago Cricket Assn	\$55,000
Otago Embroiderers Guild Inc	\$300
Otago Excursion Train Trust	\$50,000
Otago Girls High School	\$3,640
Otago Harbour Ferry Inc	\$25,000
Otago Hockey Assn (1990)	\$20,000
Otago Kidney Soc Inc	\$4,000
Otago Life Education Trust	\$14,800
Otago Medical Research Foundation	\$100,000
Otago Multiple Birth Club	\$3,000
Otago Multiple Sclerosis Soc Inc	\$3,640
Otago Museum	\$3,640
Otago Natural History Trust	\$365,000
Otago Neighbourhood Support	
Charitable Trust	\$4,000
Otago Peninsula Trust	\$20,000
Otago Polytechnic	\$9,800
Otago Presbyterian Campsite Committee	\$6,000
Otago Rowing Assn	\$25,000
Otago Rugby Football Union Inc	\$50,000
Otago Sculpture Trust	\$1,000
Otago Secondary Principals Association	\$50,000
Otago Secondary Schools Music Festival Soc Inc	\$3,000
Otago Secondary Schools Sports Assn	\$1,000
Otago Softball Assn Inc	\$15,000
Otago Southland Div Cancer Soc of NZ Inc	\$120,000
Otago Sports Car Club Inc	\$17,500
Otago Sports Car Club Inc	\$3,640
Otago Surf Life Saving Assn	\$40,000
Otago Symphonic Band	\$500
Otago Tennis Assn	\$25,000
Otago Touch Assn	\$25,000
Otago University Medical Students Assn	\$1,000
Otago University Squash Racquets Club	\$1,000
Outward Bound	\$62,500
Panache Inc	\$900
Parenting with Confidence Inc	\$1,000
Parkinsonism Soc of Otago	\$750
Pine Hill School	\$1,532
Port Chalmers Bowling Club Inc	\$3,000
Port Chalmers Kindergarten	\$2,000
Port Chalmers School	\$2,857
Port Chalmers Senior Citizens	\$1,000
Port Chalmers United Rowing Club	\$3,000
Pregnancy Counselling Services	\$1,500
Presbyterian Support Services	\$150,000
Project Steam Dunedin Inc	\$2,000
Queens High School	\$145
Rail Heritage Trust of New Zealand	\$50,000
Ravensbourne School	\$200
Really Authentic Gilbert and Sullivan	
Performance Trust	\$10,000
Rhododendrons for Dunedin Trust	\$3,640
RNZ Plunket Soc Inc - National Office	\$35,000
Roslyn Baptist Ministry Charitable Trust	\$2,500
Royal New Zealand Ballet	\$25,000
Royal NZ Pipe Band Assn Otago Centre Inc	\$12,000
Saddle Hill Foundation Trust	\$10,000
Salvation Army	\$50,000
Samoaan Advisory Council Dunedin Inc	\$2,000
Sawyers Bay Playcentre	\$5,000
Scout Assn - Otago Area	\$10,000
Scout Assn - Otago Area	\$3,640
Short Film Otago	\$50,000
Skeggs Foundation	\$60,000
Soccer Otago	\$35,000
Soccersouth	\$45,000
South Dunedin Christian Network	\$1,000
South Sound Missionary Trust	\$7,500
Southern Festival of Speed Inc	\$7,500
Southern Heritage Trust	\$3,640
Southern Psychosynthesis	\$500
Southern Regional Health School	\$2,000
Southern Youth Choir	\$1,500
Spirit of Adventure Trust	\$3,000
Sport Otago	\$180,000
Spring Chamber Music	\$1,000
Squash Otago Inc	\$25,000
St Barnabas Church Warrington	\$10,000

St Brigids School	\$250
St Clair Golf Club Inc	\$15,000
St Hildas Collegiate	\$15,200
St Josephs School - Port Chalmers	\$120
St Martin Island Community Inc	\$5,000
Stage Challenge Foundation	\$4,500
Stopping Violence Dunedin Inc	\$20,000
Straight Up Trust	\$5,000
Swim Otago Inc	\$7,500
Tahuna Normal Intermediate School	\$2,040
Tainui School	\$10,000
Te Hou Ora Otepoti Inc	\$9,000
Te Runanga O Otakou	\$3,640
Te Uki Tamariki Ou Preschool	\$5,000
University of Otago - Hocken Library	\$1,000
University of Otago - Ocean Science Vessel	\$150,000
Upland Landscape Protection Soc	\$3,640
Upstart Incubation Trust	\$3,000
Vintage Car Club of NZ Otago Branch Inc	\$5,000
Volleyball Otago	\$5,000
Wakari Kindergarten	\$2,500
Wakari School	\$40,200
Waldronville School	\$100
Willing Workers Ltd	\$3,640
Wow Productions Trust	\$20,000

Dunedin Total: \$3,765,258

Milton

Lawrence Golf Club	\$100,000
Milton Bruce RSA	\$2,000
Milton Kindergarten	\$10,000
Milton Primary School	\$5,000
Order of St John - Lawrence	\$10,000
St Marys School	\$1,100
Tokoiti Primary School	\$3,600
Waiholia District School	\$2,160
Waiholia Looking Forward Inc	\$10,000

Milton Total: \$143,860

Mosgiel

Arahina Community House Trust	\$17,000
Arthur Burns Early Learning Centre	\$400
Brooklands Park Sporting Complex	\$3,500
Dunedin Kart Club Inc	\$7,500
East Taieri Presbyterian Church	\$20,000
Elmgrove School	\$80
Green Street Early Childhood Centre	\$8,000
La Leche League - Taieri	\$200
Maungatua Presbyterian Church	\$1,000
Mosgiel Brass Band Inc	\$7,500
Mosgiel Community Playgrounds	
Trust	\$100,000
Mosgiel Playcentre	\$750
Mosgiel/North Taieri Presbyterian Church	\$250,000
Otago Area Equestrian Federation - NZ Equestrian Fed	\$1,200
Outram Public Library	\$500
Reid Park Kindergarten	\$2,000
Silverstream South Primary	\$480
St Marys School - Mosgiel	\$70
Strath Taieri Medical Services Committee	\$5,000
Strath Taieri School	\$100
Taieri Christian Care Trust	\$2,000
Taieri College	\$4,875
Taieri District Pony Club	\$5,000
Taieri Historical Society Inc	\$1,300
Taieri Musical Society Inc	\$3,000

Mosgiel Total: \$441,455

Oamaru

Aoraki Secondary Schools Sports Directorate	\$2,000
Ardgowan School	\$7,500
Barnardos Oamaru Early Learning Centre	\$2,000
Casa Nova Kindergarten	\$8,000
Central Coast Country Music Assn Inc	\$500
Citizens Advice Bureau - North Otago	\$3,500
Dunroon School	\$5,050
Gardens Croquet Club Oamaru Inc	\$1,500
Hampden School	\$450
Kakanui School	\$5,000
Lower Waitaki Golf Club Inc	\$10,000
Maheno School	\$300
Mental Health - Oamaru Combined Network	\$500
Natural Heritage Soc (Oamaru) Inc	\$2,000
Ngai Tahu Maori Rock Art Trust	\$20,000
North Otago Art Soc Inc	\$1,500
North Otago Asthma Society Inc	\$1,000
North Otago Cricket Assn Inc	\$4,000
North Otago Golf Club Inc	\$17,500
North Otago Rugby Football Union	\$15,000
North Otago Scottish Soc Inc	\$1,000
NZ CCS Waitaki Inc	\$7,000
NZ Riding for the Disabled - North Otago	\$1,500
Oamaru Heritage Fencers	\$500
Oamaru Heritage Radio Trust	\$2,600
Oamaru Intermediate School	\$358
Oamaru Multisport Club	\$500
Oamaru North School	\$1,300
Oamaru Old Boys Rugby Club	\$2,000
Oamaru Pacific Island Community Inc	\$2,800

Oamaru Rowing Club Inc	\$5,000
Oamaru Squash & Badminton Club Inc	\$1,000
Oamaru Tap Dancing Assn	\$750
Oamaru Victorian Heritage Celebrations Committee	\$10,000
Orwell Street Gospel Chapel Oamaru	\$2,000
Otematata Volunteer Fire Brigade	\$25,000
Pathfinders Gymnastic Club	\$2,000
Pembroke School	\$125
Scout Assn - St Patricks	\$750
St Kevins College	\$8,000
Totara Estate - NZ Historic Places Trust	\$5,000
Upper Waitaki Community Trust - Kurow Community	\$3,640
Upper Waitaki Pioneer Gallery & Museum	\$3,640
Waiareka Weston Presbyterian Parish	\$25,000
Waitaki Boys High School	\$25,900
Waitaki Community Recreation Centre Trust	\$5,000
Waitaki Dist Council - Pukeuri War Memorial Hall	\$1,500
Waitaki District Council - Opera House	\$1,500,000
Waitaki Education Centre	\$240
Waitaki Girls High School	\$613
Waitaki Summer Music Camp	\$1,000
Weston School	\$10,260
Whitestone Rod & Restorers Club Inc	\$1,500

Oamaru Total: \$1,764,776

Otago

Otagonet	\$10,000
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Otago Total: \$10,000

Ranfurly

Chalet Community Trust	\$5,000
Maniototo Curling International Trust	\$20,000
NZ Curling Assn Inc	\$7,500
NZ Olympic Luge Assn Inc	\$30,000
Ranfurly Bowling Club Inc	\$2,500
Rural Art Deco Maniototo Inc	\$6,000
Waipiatra Country Ute Muster Inc	\$2,000

Ranfurly Total: \$73,000

Roxburgh

Central Otago District Council - Roxburgh Entertainment	\$100,000
Ettrick Hall Soc	\$2,500
Millers Flat Rodeo Club Inc	\$8,000
Teviot Valley 2007 Soc Inc	\$10,000
Voluntary Help (Teviot Valley) Soc Inc	\$1,000

Roxburgh Total: \$121,500

Waik/Palm

Albert Town Recreation Charitable Trust	\$15,000
Aspiring Arts & Culture Trust	\$25,000
Aspiring Beginnings Early Learning Centre	\$5,000
Churches of Wanaka	\$3,000
Free Ski Assn of New Zealand	\$7,500
Hawea Flat School	\$10,210
Hawea Music & Movement Class	\$500
Hawea Playgroup	\$2,500
Holy Family School	\$8,000
Kahu Youth Charitable Trust	\$1,900
Makarora Valley Community Inc	\$5,000
Montessori Childrens House	
Wanaka Trust	\$10,000
Mt Aspiring College	\$8,010
NZ Cross Country Ski Assn	\$7,500
NZ Mountain Safety Council - Wanaka Branch	\$2,500
NZ Snowboard Assn	\$7,500
NZ United World College Trust	\$20,000
Southern Lakes Arts Festival Trust	\$50,000
Wanaka Bridge Club	\$500
Wanaka Golf Club Inc	\$25,000
Wanaka Primary School	\$811
Wanaka Search and Rescue	\$7,500
Wanaka Yacht & Power Boat Club Inc	\$7,500
Wild South Charitable Trust	\$10,000

Wanaka Total: \$240,431

GRAND TOTAL: \$7,857,970
less refunds/withdrawals \$110,280

Net Approvals \$7,747,690